



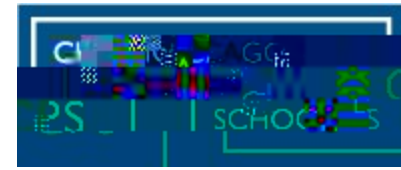
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# CPS FY13 Budget Update Board of Education

April 25, 2012

# FY2013 Budget Process

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Budgets released to schools beginning tomorrow

High schools: Thursday & Friday

Elementary: Monday - Wednesday next week

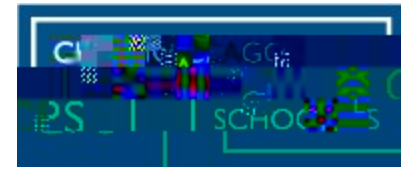
Capital budget announced May 2

Full FY2013 budget released in June

Community hearings and board review follow release

# Budgets released to schools beginning tomorrow

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This release accounts for about 60% (\$2.9 billion) of the CPS budget (some major areas come later)

New *Principal-focused* process:

Significant effort to provide maximum funds to schools, more flexibility for principals, less central office control over funds.

Principals and school communities are better suited to make decisions over funding to drive student achievement.

First-time ever - engage principals in small groups to understand changes and assist with strategy; ongoing support to make best resource allocations.

# Clear principles guide our FY2013 process

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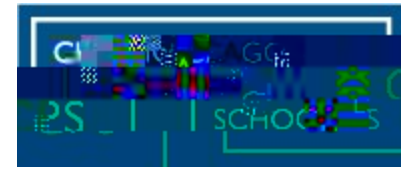
Protect what's working, invest in key priorities to drive student learning

Maximize flexible funding allocated directly to schools to empower principals

Continue to drive lower costs in operations, procurement and Central Office functions

# Protect and invest in critical priorities

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Maintain class size

Full day kindergarten

Early childhood education

Magnet schools

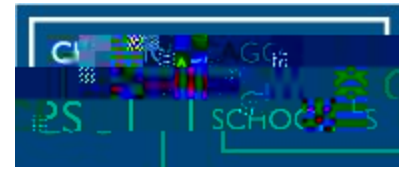
New IB and STEM programs

Effective safety programs, e.g., Safe Passage

Sports

# Funds to schools maximized

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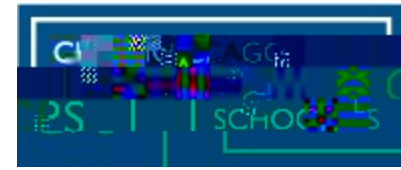
Reductions in operations and administration

Reallocate central education programs so schools can decide how best to spend their dollars

Significant, additional discretionary funding for principals to expand flexibility they need to plan their entire school year

# Capital budget to be announced by May 2

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Earliest release ever, and significantly more detail/transparency

Detailed summary of all ongoing projects provides full picture of investment

# Conclusion

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These are challenging financial times, and tough decisions are needed

We have a clear plan to empower principals and school communities to increase flexibility they need to make the best decisions for their school