



STEP 1:
BINA Hearing

The public comments on proposed Bond Authorization and back-up property tax levy supporting bonds

Step 2:
Bond Authorization

Board approves bond authorization

Authorization is good for 3-years and caps the amount of bonds

Step 3:
Approval of Actual Bond Issuance

CPS must seek additional Board approval for the specific bonds to be issued



CPS is requesting approval of not to exceed \$945 million bond authorization

Debt service from these bonds will not impact the operating budget



Funding Source	Amount
CPS-Issued Bonds	\$265,906,639
TIF Funding	\$54,000,000
Federal E-Rate Funding	\$17,600,000

