



Finance & Audit Committee

Audit Update
January 22, 2020



Full Scope School Audit Selection Process for FY20

Since July 1, 2019 Elementary and High Schools were selected based on last time audited

For the remainder of FY20, school selections will also be based on risk assessment process

FY20 full scope audits include the following expanded scope areas:

Volunteer Policy compliance



Central Office Updates

Travel & Work-Related Expense Review

Performed a retroactive assessment from July 1, 2016 thru June 30, 2019 of CPS travel and work-related expense reimbursement and purchase order activity using data analytic techniques to assess compliance with existing policies.

Since the implementation of the SSC and controls implemented by Finance, IAC noted significant improvements in the following areas: submission of reimbursements with attachments and proper supporting documentation for expenditure.

Management Action Plan to address audit recommendations include implementing an Oracle application control to prevent processing of transactions with no supporting documentation, recommunicate policies and procedures to schools, review and enhance training, and update manual to provide additional clarity in commonly missed areas.

Student Safety Sports & PE

In progress of conducting a review to assess district policies and procedures to ensure the safety of students while participating in sports programs and Physical Education.

Completed a comprehensive review of CPS policies and guidance documents for Sports Administration, Aquatics, Health & Wellness, Safety & Security, Facilities and PE to gain an understanding of CPS processes, policies and other guidance. IAC assessed CPS policies and guidance in athletics and physical education against the following:

- Comparable School Districts

- IHSA

- State & Federal requirements

Based on IAC's feedback and review of policies compared to best practices, Teaching & Learning was able to make timely edits to aquatic documents currently in development, strengthening CPS safety guidance.

IAC will perform school site visits to test aquatic, athletic, and PE programs for compliance with CPS, IHSA, and regulatory requirements.

