

Amended FY 2017 Operating Budget

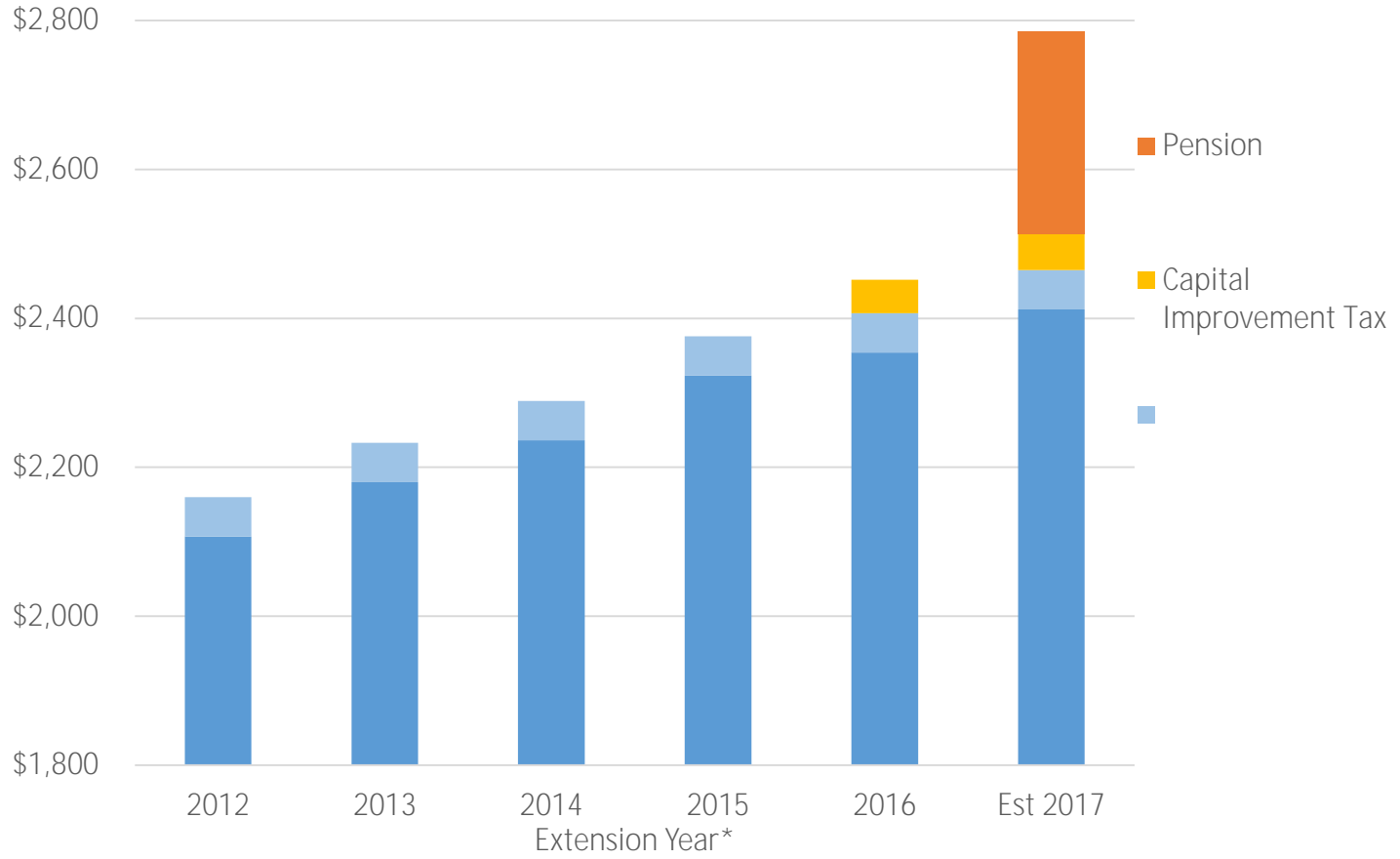
Governor Rauner's veto created a \$215 million midyear hole in CPS' budget.

In order to protect teachers' pensions and prevent teacher layoffs, CPS made the hard choice of reducing non-personnel spending instead.

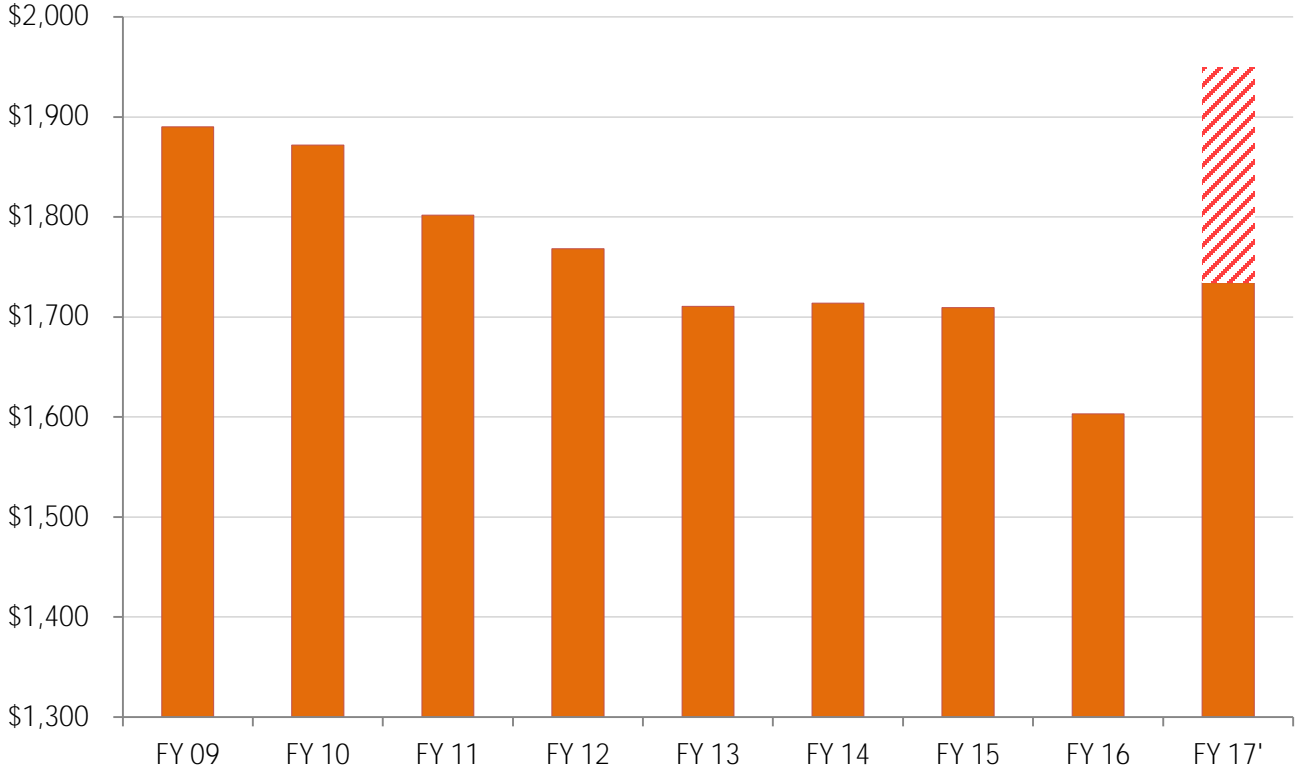
Cuts Resulting From Governor Rauner's Veto	
4 Furlough Days (Previously Announced)	\$35
Non-Personnel District-Run School Freeze	46
Centrally Controlled Professional Development Cut	5
<u>Charter Share of Above Reductions</u>	<u>18</u>
Original Budgeted State Revenue	\$215
<u>-Less Expense/Revenue Reductions Above</u>	<u>104</u>

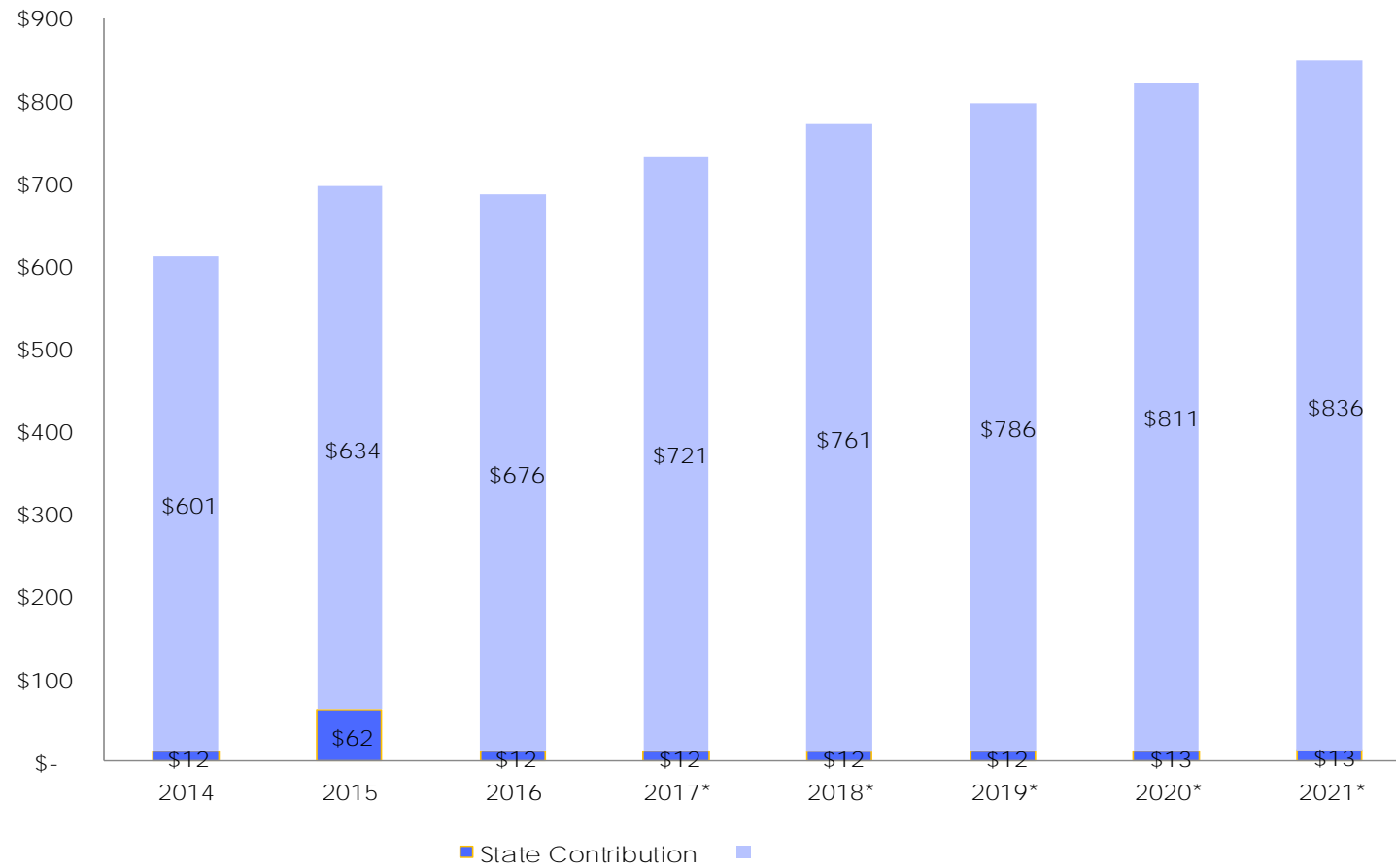


Chicago Taxpayers & Board of Education Stepped Up with Largest Increase in Property Taxes in Recent CPS History

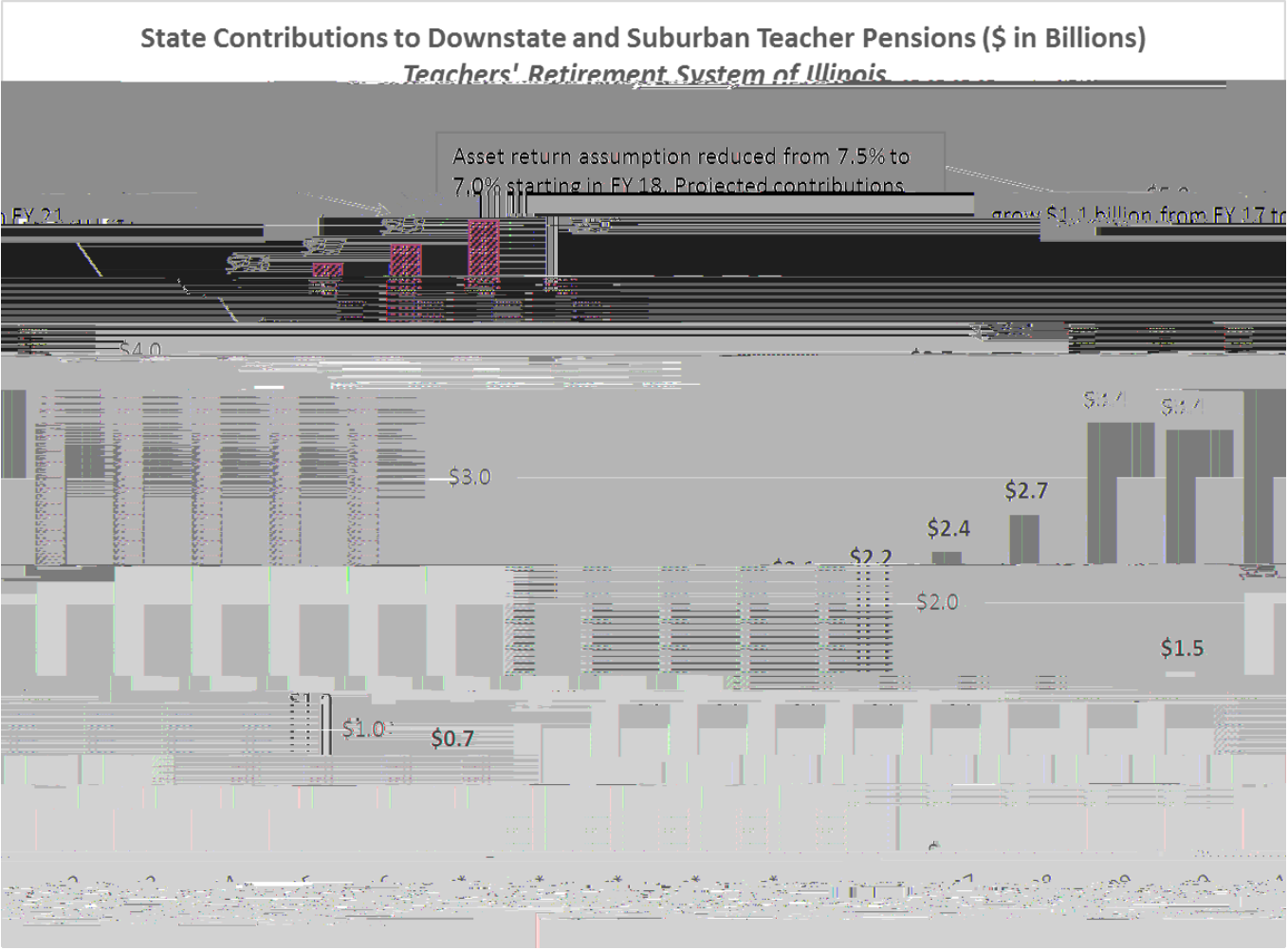


Thanks to Advocacy of Parents, Principals, CPS and Teachers, State Promised CPS \$345M More in FY17





Meanwhile, State Continues to Divert More Resources Towards All Other District Pensions, EXCEPT Chicago Public Schools





FAIRNESS IN FUNDING

2013-2014

2013-2014

FAIRNESS IN EDUCATION

GOVERNANCE

