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WHEREAS, the Board has heretofore participated in the acquisition and construction of public schools and other facilities to provide essential governmental services in cooperation with the PBC and various other governmental agencies; and

WHEREAS, the Board has determined that it is necessary, desirable, advantageous, and in the public interest to undertake various capital projects in conjunction with the City of Chicago and other governmental agencies; and

WHEREAS, the projects would maximize the utilization of educational facilities operated and maintained by the Board by providing new school educational options and enhanced recreational and other facilities and improving the community areas located in the vicinity of school property; and

WHEREAS, the total authorization to PBC for undertaking services: is not-to-exceed \$37,000,000.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

- The PBC is hereby requested to perform necessary undertaking between the Board and the PBC, dated February 1, 2007 (the
- 2. This Project is not part of the Modern Schools Across Chicago Program. This Project will be funded with TIF funds in Fiscal Year 2023. To the extent that other funds become available, the Board reserves the right to supplant Board Capital (projects) with other funding sources. The Project's total cost to be undertaken by the PBC shall not exceed \$37,000,000, of which \$1,000,000 was previously authorized for formulation and planning services under Board Resolution 23-0222-RS and \$3,000,000 was previously authorized for a partial undertaking under Board Resolution 22-0622-RS5. This resolution authorizes an additional \$33,000,000 for the construction of the new annex, renovation of the existing school, and site work. This amount is not a guaranteed payment amount but is the maximum aggregate amount authorized for payment hereunder. Payments to the PBC shall be based upon the subsequent

5. This resolution is effective immediately upon its adoption.

Financials

Dett ES Annex: FY23 TIF \$33,000,000