

'HFHPEHU

:25.(56↑ &203(16\$7,21  
3\$<0(17 )25 /803 680 6(77/(0(17 )25  
'(11,6 /\$<721 &\$6( 12 :&

7+( \*(1(5\$/ &2816(/ 5(32576 7+( )2//2:,1\* '(&,6,21

\$XWKRULJH VHWWOHPHQW RI WKH :RUNHUV↑ &RPSHQVDWLRQ FODLP RI 'H  
VXEMHFW WR WKH DSSURYDO RI WKH ,OOLQRLV :RUNHUV↑ &RPSHQVDWL

'(6&5,37,21,Q DFFRUGDQFH ZLWK WKH SURYLVLRQV RI WKH :RUNHUV↑ &R  
&RXQVHO KDV GHWHUPLQHG WKDW WKLV VHWWOHPHQW LV LQ WKH %RD

/6& 5(9,( :/RFDO VFKRRO FRXQFLO DSSURYDO LV QRW DSSOLFDEOH WR V

\$)),50\$7,9( \$&7,21 67\$786 DSSOLFDEOH

),1\$1&,\$/ &KDUJH WR :RUNHUV↑ &RPSHQVDWLRQ )XQG \*HQHUDO )L[HG &  
\$FFRXQW )<

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\*(1(5\$/ &21',7,216

,QVSHFWRU \*HQHUDO ± (DFK SDUW\ WR WKH DJUHHPHQW VKDOO DFNQRZO  
,/&6 WKH ,QVSHFWRU \*HQHUDO RI WKH &KLFDJR %RDUG RI (GXFD  
FRQGXFW FHUWDLQ LQYHVWLJDWLRQV DQG WKDW WKH ,QVSHFWRU \*HQHU  
DQG SHUVRQQHO QHFHVVDU\ WR FRQGXFW WKRVH LQYHVWLJDWLRQV

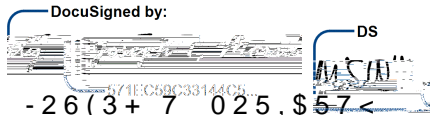
&RQIOLFWV ± 7KH DJUHHPHQW VKDOO QRW EH OHJDOO\ ELQGLQJ RQ WKH  
SURYLVLRQV RI ,/&6 ZKLFK UHVWULFWV WKH HPSOR\PHQW RI R  
%RDUG PHPEHUV GXULQJ WKH RQH \HDU SHULRG IROORZLQJ H[SLUDWLR  
RIILFH

,QGHEWHGQHVV ± 7KH %RDUG↑V ,QGHEWHGQHVV 3ROLF\ DGRSWHG -XQH  
IURP WLPH WR WLPH VKDOO EH LQFRUSRUDWHG LQWR DQG PDGH D SDU

(WKLFV ± 7KH %RDUG↑V (WKLFV &RGH DGRSWHG 0D\ 32 D  
VKDOO EH LQFRUSRUDWHG LQWR DQG PDGH D SDUW RI WKH DJUHHPHQW

&RQLQJHQW /LDELOLW\ ± 7KH DJUHHPHQW VKDOO FRQWDLQ WKH FODXV  
ILVFDQ \HDU LV GHHPHG D FRQLQJHQW OLDELOLW\ VXEMHFW WR DSS  
EXGJHW V

\$33529('

DocuSigned by:  
  
-26(3+ 7 025,\$57<

\*HQHUDO &RXQVHO