

October 26, 2022

**RESOLUTION LEVYING PROPERTY TAXES AND AUTHORIZING AND DIRECTING THE
FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2023 FOR SCHOOL
PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as
follows:**

Section 1. *Findings.* The Board of Education of the City of Chicago does hereby find and declare

executed losses for any liability or loss as provided in 745 ILCS
10/9-107; and protection against and reduction of liability or loss
as described above under Federal or State statutory or common
law, the Workers' Compensation Act, Workers' Occupational
Diseases Act, and the Unemployment Insurance Act \$92,392,048

(c) For the purpose of making an employer contribution to the Public

(b) The following amounts of school taxes levied by the 2022-2023 School Tax Levy Resolution and the 2022-2023 Capital Improvement Tax Levy Resolution for the Board's 2023 Fiscal Year, which are required to provide necessary revenue to defray expenditures, charges and liabilities incurred by the Board (but such amounts shall always be subject to the limiting provisions set forth below):

For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing (other than from the Public Building Commission of Chicago), operating, maintaining, improving, repairing, and renovating land, buildings, furnishings, and equipment for school houses and buildings, and related incidental expenses; provision of special education; furnishing free textbooks and instructional aids and school supplies; establishing, equipping, maintaining, and operating supervised playgrounds under the control of the Board, school extracurricular activities, and stadia, social centers and summer swimming pool programs open to the public in connection with any public school; making an employer contribution to the Public School Teachers' Pension and Retirement Fund as required by Section 17-129 of the Illinois Pension Code, 40 ILCS 5/17-129; providing an agricultural science school, including site development and improvements, maintenance, repairs, and supplies; and student transportation expenses \$2,813,997,223

For the purpose of paying tort judgments and settlements; paying costs of insurance, individual or joint self-insurance (including reserves thereon), including all operating and administrative costs and expenses directly associated therewith, claims services and risk management directly attributable to loss prevention and loss reduction, legal services directly attributable to the insurance, self-insurance or joint self-insurance program, and educational, inspectional and supervisory services directly relating to loss prevention and loss reduction; discharging obligations under Section 34-18.1 of the School Code, 105 ILCS 5/34-18.1; paying the cost of risk management programs; establishing reserves for executed losses for any liability or loss as provided in 745 ILCS 10/9-107; and protection against and reduction of liability or loss as described above under Federal or State statutory or common law, the Workers' Compensation Act, Workers' Occupational Diseases Act, and the Unemployment Insurance Act \$92,392,048

For capital improvement purposes as authorized Under Section 34-53.5(a) of the School Code, 105 ILCS 5/34-53.5, including the construction and equipping of new school buildings or additions to existing buildings, the purchase of land for the construction of new school buildings or additions to existing buildings, the rehabilitation, renovation, and equipping of of existing school buildings \$36,589,325

For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized by P.A. 99-521 and 105 ILCS 5/34-53, as amended effective June 1, 2017, the proceeds to be paid directly to the Public School Teachers' Pension and Retirement Fund of Chicago as soon as possible after collection \$594,863,412

2. The aggregate amount of school real estate taxes which are to be extended for collection in calendar year 2023, as set forth in Section 1 of this Certificate, are as follows (but such amounts shall always be subject to the limiting provisions set forth below):

For Educational Purposes as described in Section 1 of this Certificate	\$3,056,396,073
For Liability Protection Purposes as described in Section 1 of this Certificate	\$92,392,048
For Capital Improvement Purposes described in Section 1 of this Certificate	\$36,589,325