

AUTHORIZATION TO PURCHASE 474 S. BELLEVUE (2ND) ST. IN ADDITION TO THE IMPROVEMENTS TO THE HAMLINE SCHOOL.

PURCHASER: City of Chicago, In Trust for the Use of Schools on behalf of the Board of Education of the City of Chicago

PURCHASE PRICE: \$225,000

POSSESSION: Seller will deliver full possession at closing.

ACCESS: The Board shall have access to the Property prior to closing for planning and design purposes.

IMPROVEMENTS, FIXTURES AND EQUIPMENT: Included in the purchase price.

APPRAISED FAIR MARKET VALUE: 1st Aerow Valuation: \$216,000 to \$225,000

INSURANCE INDEMNIFICATION: Authorize the General Counsel to negotiate any and all insurance and

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former

EXHIBIT A

**ACQUISITION 4717 S. BISHOP
FOR THE EXPANSION OF JOHN HAMLINE SCHOOL**

INTEREST TO BE ACQUIRED:

FEE SIMPLE TITLE.

LEGAL DESCRIPTION OF PROPERTY:

LOTS 35, 36, 37 AND 38 IN KAY'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TOGETHER WITH ALL RIGHTS, TITLE, AND INTEREST, IF ANY, IN AND TO ADJACENT STREETS, ALLEYS, AND RIGHTS-OF-WAY.

COMMON ADDRESS:

4717 S. BISHOP STREET, CHICAGO ILLINOIS

PROPERTY IDENTIFICATION NUMBER:

20-08-103-012-0000

**PROPERTY DESCRIPTION MAY BE AMENDED TO CONFORM TO THE
FINAL SURVEY AND TITLE COMMITMENT**