

5DDFCJ9'F9B9K5@'95G9'5 ; F99A9BH'K-H<
DC@5F-G'7<5FH9F'57589AM
:CF'GC@9'C77ID5B7M'C : 'H<9'ACFG9'G7<CC@'6I=@8:B ; '5H'*&\$'B"G5KM9F'5J9BI9

H<9'7<=:9 : '9L97IH=J9'C : :79F'F9DCFHG'H<9' :C@@CK=B ; '897=G=CB.

Approve entering into a renewal lease agreement with the Polaris Charter Academy for the former Morse building located at 620 N. Sawyer Avenue, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

H9B5BH. Polaris Charter Academy
620 N. Sawyer Avenue
Contact: Michelle Navarre, Head of School
Phone: 773-534-0820

@5B8@CF8. Board of Education of the City of Chicago

DF9A-G9G. Tenant shall be the sole occupant of the former Morse building, located at 620 N. Sawyer Avenue as set forth in the lease agreement, unless otherwise permitted by Landlord. The renewal of Tenant's current Charter School Agreement is scheduled to be authorized by the Board on the date hereof.

IG9. Tenant shall use the Premises to operate a charter school and related educational and community programs and for no other purpose.

CF= ; =B5@'95G9'5 ; F99A9BH. The original lease term (authorized by Board Report 09-1123-OP5) commenced on July 1, 2007 and ended on June 30, 2012. The lease was subsequently renewed, (authorized by Board Report 12-0425-OP7) commenced on July 1, 2012 and ended on June 30, 2017. Terminate.

F9BH. One dollar (\$1.00) per year.

CD9F5H=B ; '5B8' IH=@=H=9G'9LD9BG9G. Tenant shall procure all operating services from Landlord, unless otherwise permitted by Landlord. Tenant shall reimburse Landlord for operating services provided by Landlord at Landlord's then-current rates and costs and in accordance with Landlord's then-current procedures. The charter shall be assessed to reflect this option.

5IH<CF=N5H=CB. Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the Interim Chief Operations Officer to execute any and all ancillary documents related to the lease agreement.

5 : :FA5H=J9'57H=CB. Exempt.

@G7'F9J=9K. Local School Council approval is not applicable to this report.

:B5B7=5@. Rent payable to the General Fund.

; 9B9F5@'7CB8-H-CBG.

Inspector General – Each party to the agreement shall acknowledged