PROPERTY TAX APPEAL REFUND – AUTHORIZE SETTLEMENT FOR PTAB NOS. 17-40014, 18-48043, 19-51274, 20-47499, 17-38703, 18-48505, 19-50720, 20-45331,17-38935, 18-48509, 19-50719, 20-45393, 17-42747, 18-48516, 19-50717, 20-45395 MULTIYEAR SETTLEMENT 2017 THROUGH 2023 GOLD COAST CO-OPS

## THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by PTAB NOS. 17-40014,18-48043, 19-51274, 20-47499, 17-38703, 18-48505, 19-50720, 20-45331, 17-38935, 18-48509, 19-50719, 20-45393, 17-42747, 18-48516, 19-50717, 20-45395 Multiyear Settlement 2017 through 2023 Gold Coast Co-Ops, Chicago, Illinois. This settlement results in a total refund of \$2,001,190.00 plus interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2021 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best

interest.

LSC REVIEW: Not applicable.

AFFIRMATIVE

ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted

from the Board's tax revenues in calendar year 2021 or thereafter ----

\$2,001,190.00 plus interest.

PERSONNEL IMPLICATIONS: None.

**GENERAL CONDITIONS:**