

June 23, 2021

**AUTHORIZE FIRST RENEWAL OF THE LEASE AGREEMENT WITH
11424 S. WESTERN AVENUE L.L.C. FOR LEASE OF SPACE AT
11424 S. WESTERN AVENUE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorizing the first renewal of the lease agreement with 11424 S. Western Avenue L.L.C. for use by the Region 6 Cluster offices.

at 11424 S. Western Avenue for use by the Region 6 Cluster offices. A written lease renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written

FINANCIAL: The total base rent and estimated additional rent to be paid by the Board for the two-year renewal term is \$1,031,304.

Charge to: Real Estate

Budget Classification: 11910.230.57705.254903.000000.2022

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary

to conduct those investigations.

~~Conflicts—The agreement shall not be legally binding on the Board if entered into in violation of the~~