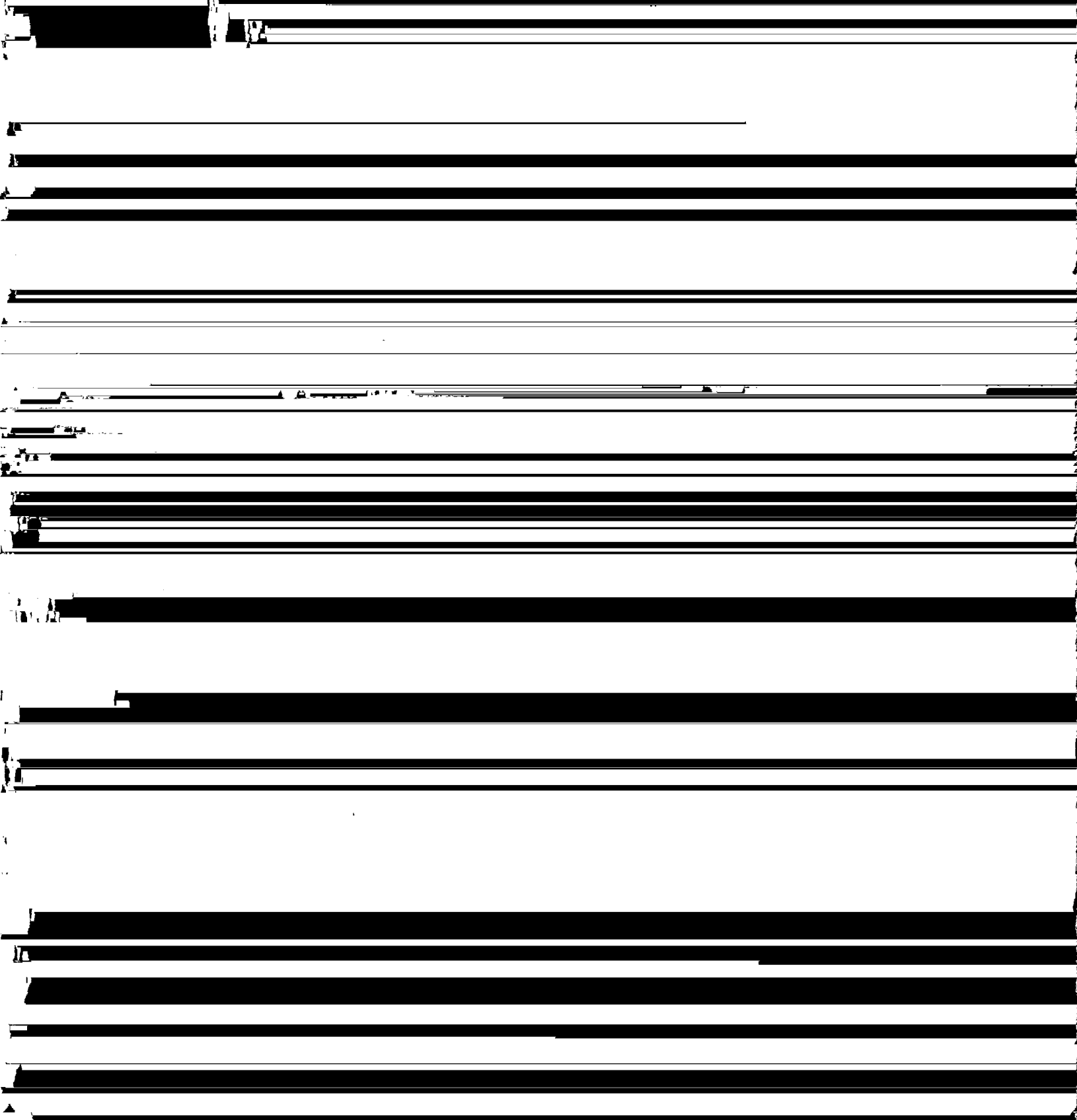


February 24, 2021

WHEREAS, pursuant to the Series 1999A Bond Resolutions, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "Series 1999A Pledged Taxes"); and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for



According to the Interagency Agreement, the Board has received a notice from the

It

It

WHEREAS, the Board has received one or more of the notices described in the preceding two

2017F Bonds, and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2017F Pledged Taxes heretofore levied and to be extended for the year 2020 to pay such debt service on the Series 2017F Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago that:

Abatement of Pledged Taxes. The Series 2017F Pledged Taxes in the amount of \$33,199,506.00 heretofore levied for the year 2020 in the Series 2017F Bond Resolution are hereby abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2019AB Bonds Pledged Taxes. The Adjusted Pledged Taxes in the amount

of \$14,528,750.00 heretofore levied for the year 2020 in the Series 2019AB Bond Resolution and to

be extended pursuant thereto are hereby abated in full.

SECTION 7. SERIES 2021AB BONDS

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues) Series 2021A dated February 11, 2021 (the

"Series 2021A Bonds") and its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2021B dated February 11, 2021 (the "Series 2021B Bonds" together with the Series 2021A Bonds, the