

December 16, 2020

**PROPERTY TAX APPEAL REFUND – AUTHORIZE SETTLEMENT
FOR KMART - PTAB Nos. 15-23520, 16-25452 & 17-37284**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals for KMART regarding property at 7050 S. Pulaski, Chicago, Illinois. This settlement results in a total refund of \$99,949.00 plus interest, for the tax year involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2021 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interest.

LSC REVIEW: Not applicable.

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2021 or thereafter --- \$99,949.00 plus interest.

PERSONNEL IMPLICATIONS: None.

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/9-13.4, the Inspector General of the Chicago Board of Education has the authority to conduct certain