

August 26, 2020

RESOLUTION ADOPTING THE ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2021

WHEREAS, pursuant to Section 34-43 of The Illinois School Code (the "Code"), the Board of Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal year of the Board within the first 60 days of the fiscal year of the Board to which such budget relates; and

~~**WHEREAS**, the Board is directed by the provisions of Section 34-43 of the Code to balance its~~

budget in each year within standards established by the Board; and

WHEREAS, Section 34-43 of the Code authorizes the Board's budget for any fiscal year to (i) provide for the accumulation of funds for educational purposes as the Board may direct for capital improvements or in order to achieve a balanced budget in a future year within the four-year period of the

Board's financial plan to begin in that budget year; and (ii) to provide for a reserve in the educational fund to ensure uninterrupted services in the event of unfavorable budget variances; and

~~**WHEREAS**, Section 34-45 of the Code directs that the budget shall include the organization~~

WHEREAS, it is now appropriate for the Board to adopt its annual school budget for its Fiscal Year 2021 and related standards and policies;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1 Findings It is found, declared and determined as follows

(a) Pursuant to section 24-42 of the Code, the Board has previously established standards

next receipts of property tax revenues.

Section 4. Capital Budgeting Process. The Chief Executive Officer proposed a one-year Capital Improvement Plan (the "CIP") consistent with the annual budget and the requirements of Section 34-215 of the Code on August 26, 2020, for the Board's approval. Three public hearings were held to receive public comment on the proposed CIP. Such meetings were held remotely on August 19, 2020, August 23, 2020, and August 24, 2020.

The Board reasonably expects to reimburse itself for the payment of capital expenditures incurred and

Section 9 Fiscal Stability Pursuant to the Fund Balance and Budget Management Policy (Board

Report 08-0827-PO8, as may be amended), in the event that the stabilization fund decreases below 5% of the operating and debt service budget, the Chief Financial Officer will prepare and present to the Board

to meet the needs. The Board of

Department	Special Education Fund - FG114	General Education Fund - FG115	Workers' & Unemployment Compensation/Tort - FG210	Public Building Commission O & M - FG230	General Funds
Board of Trustees - U10110		1,318,635			1,318,635
Law Office Total - U10200	1,116,218	14,541,727			15,657,945
Inspector General - U10320		5,949,387			5,949,387

Arts - U10890		3,605,636			3,605,636
Literacy - U13700		953,099			953,099
Literacy Total - U13709		953,099			953,099
Teaching and Learning Office - U10810	21,785	6,732,323			6,754,108
Department of Personalized Learning - U10825		1,571,051			1,571,051

Fund Summary by Department

Department	Tuition Based Program - FG117	School Special Income Fund - FG124	School Based Funds	CTPF Parcel Levy - FG129	Federal Special Education IDEA Programs - FG220
Board of Trustees - U10110					
1000 Office Total - U100000					

Executive Office Total - U10402					
Network Offices Total - U02000		1,567,774	1,567,774		
Arts - U10890		39,032	39,032		
Literacy - U13700					
Literacy Total - U13709					
1000 Office Total - U100000					

Department of Demographic Services - U10000		200,000	200,000		
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Instructional Materials Non-Federal State and Government Funded School All Other Resources Fund

Board of Trustees - U10110			
Law Office Total - U10200			
Inspector General - U10320			
Executive Office Total - U10402			
Network Offices Total - U02000	1,511,728		8,880,768
Arts - U10890	526,970		82,588
Literacy - U13700			327,842
Literacy Total - U13700			327,842
Teaching and Learning Office - U10810			10,688,848
Department of Personalized Learning - U10825			
Personalized Learning Office Total - U10829			
Teacher Leader Development and Innovation - U11551	272,168		124,169
Early Childhood Development - U11360			
Early Childhood Development - City Wide - U11385			
Early Childhood Development Total - U11389			
Grant Funded Programs Office - City Wide - U12625			22,442,036
Grant Funded Programs Total - U12605			22,442,036

Language & Cultural Education - City Wide - U11540

Office of Student Health & Wellness - U14050	681,101	1,712,116	
Language & Cultural Education - U11610			
Language & Cultural Education - City Wide - U11540		208,431	

Language & Cultural Education Total - U11500		208,431	
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Chief Education Office Total - U10800	681,101	28,880,649	79,459
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NCLB Title I - Neglected &	Title II - Teacher Quality -	ELL & Bilingual Programs -
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Board of Trustees - U10110			
Law Office Total - U10200			
Inspector General - U10320			
Executive Office Total - U10402			
Network Offices Total - U02000		6,307,028	
Arts - U10880	788,016		27,529
Literacy - U13700		123,886	863,461
Literacy Total - U13709		123,886	863,461
Teacher and Leader Office - U10810		425,000	400,000

	Early Childhood	Title I - Comprehensive	Title I - School Improvement
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Board of Trustees - U10110			1,316,635
Law Office Total - U10200		73,659	15,734,603
Inspector General - U10320			5,846,397
Executive Office Total - U10402			1,329,399
Network Offices Total - U02000	3,853,398		38,284,929
Arts - U10690		7,130	5,076,899
Literacy - U13700			2,268,288
Unassigned Total - U10000			6,845,000

Department	All Fund Grant
Board of Trustees - U10110	1,318,835

Executive Office Total - U10402	1,329,399
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Arts - U10890	5,076,899
Literacy - U13700	2,268,288
Literacy Total - U13708	2,268,288
Teaching and Learning Office - U10810	17,607,787
Department of Personalized Learning - U10825	3,787,891
Personalized Learning Office Total - U10829	3,787,891