

AUTHORIZE NEW AGREEMENTS WITH VARIOUS VENDORS FOR AUDIT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize new agreements with various vendors to provide audit services to the Department of Internal Audit and Compliance at an estimated annual cost set forth in the Compensation Section of this report. Vendors were selected on a competitive basis pursuant to Board Rule 7-3. Written agreements for

Vendors' services are currently being negotiated. No services shall be provided by any Vendor until

4. Data Analytics - Summary of results for agreed upon analytic project which may include findings, process improvements or cost saving opportunities

OUTCOMES:

Vendors' services will result in the following:

1. Performing school audits in an accurate and timely manner.
2. Performing Central Office audits in an accurate and timely manner.
3. Performing assigned risk assessment activities in line with leading best practices

4. Performing data analytic projects in an accurate and timely manner which increases department efficiencies.

COMPENSATION:

Each Vendor shall be paid as specified in their respective agreement; total compensation shall

Indebtedness - The Board's Indebtedness Policy adopted June 20, 2006 (06-0620-PO2), as amended

from time to time shall be incorporated into and made a part of the agreement.

1)

Vendor # 19608
ADELFIA LLC
400 E. RANDOLPH STREET STE 700
CHICAGO, IL 60601

Maria F. Balita
312 240-9500

4)

Vendor # 23326
KPMG LLP
200 E RANDOLPH STREET
CHICAGO, IL 60601

James Czarnecki
312 665-3428

Categories: 1, 2, 3 and 4 Ownership: No
partner or principal has more than 49%

Categories: 1, 2, 3 and 4 Ownership: No

Marie Santos - 17.3%; Jennifer Roan-17.3%;
Annabelle Abueg-17.3%; Maria Fides
Balita-17.3% and Maria Divina Valera-17.3% 5)

ownership

2)

Vendor # 96159
BRONNER GROUP, LLC
120 NORTH LASALLE STREET
CHICAGO, IL 60602

Marilyn Katzin
312 759-5101

Vendor # 68985
RINGOLD FINANCIAL MANAGEMENT
SERVICES, INC.
850 SOUTH WABASH AVENUE
CHICAGO, IL 60605

Michelle Ringold
312 566-9705

Categories: 1, 2, 3 and 4 Ownership: No