

**AUTHORIZE THE FIRST AND FINAL RENEWAL AGREEMENT WITH MESIROW INSURANCE SERVICES, INC. FOR INSURANCE BROKERAGE SERVICES**

Authorize the first and final renewal agreement with Mesirow Insurance Services, Inc. to provide insurance brokerage services to the Risk Management department at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Mesirow Insurance Services, Inc. during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report.

**OPTION PERIODS REMAINING:**

There are no option periods remaining.

[REDACTED]

Mesirow will continue to provide insurance brokerage services, including placement of the following: excess property and casualty (liability), boiler and machinery, special events, fiduciary, student catastrophic, and cyber insurance programs and additional coverage as requested. Mesirow will continue

[REDACTED]

to analyze Board operations and claims' loss experience, develop insurance specifications, prepare marketing submissions, seek quotes from viable insurance markets, negotiate modifications, as well as bind and place insurance programs. Mesirow will continue to support Risk Management with loss trending and forecasting services, contractual risk transfer assistance, certificate of insurance issuance, loss

[REDACTED]

**Total MBE: 30%**

CS Insurance Strategies, Inc.  
150 N. Michigan Ave., #2400  
Chicago, IL. 60601  
Ownership: Charles Smith

Insurers Review Services, Inc.  
225 N. Michigan Ave. #902  
Chicago, IL. 60601  
Ownership: Alvin J. Robinson

**Total WBE: 7%**

Risk & Insurance Management d/b/a Eagle One Case Management Solutions, Inc.  
760 Village Center Drive, Ste. 250  
Burr Ridge, IL 60527

~~Ownership: [Redacted]~~

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Fund 210  
Risk Management - Unit 12460  
FY20 \$50,000

FY22 \$100,000

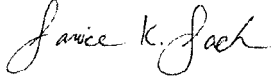
Not to exceed \$300,000 for the two (2) year term. Future year funding is contingent upon budget.

Approved for Consideration:



JONATHAN MAPLES  
Chief Procurement Officer

Approved:



JANICE K. JACKSON  
Chief Executive Officer

Approved as to Legal Form: 

General Counsel