

January 22, 2020

**AUTHORIZE RENEWAL OF THE CHICAGO EXCEL ACADEMY AGREEMENT WITH CONDITIONS**

**THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:**

Authorize renewal of the Chicago Excel Academy Agreement (the "Contract School Agreement") with ~~conditions for an additional three-year period. A new Contract School Agreement applicable to this renewal~~

term will be negotiated. The authority granted herein shall automatically rescind in the event a written Contract School Agreement is not executed by the Board and the school operator within 120 days of the date of this Board Report. Information pertinent to this renewal is stated below.

**SCHOOL OPERATOR:** ~~Comet All Ed Illinois, LLC, an Illinois limited liability company~~

**RENEWAL TERM:** The term of Chicago Excel Academy's Contract School Agreement is being extended for a three (3) year term commencing July 1, 2020 and ending June 30, 2023.

**ADDITIONAL TERMS AND CONDITIONS:** Additional terms and conditions will be communicated to the

contract school by the Chief Executive Officer or her designee in a formal Letter of Conditions and will be