

August 28, 2019

RESOLUTION FINANCIAL PROCEEDINGS AND AUTHORIZING AND DIRECTING THE

FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2020 FOR SCHOOL
PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

follows:

as described above under Federal or State statutory or common

law, the Workers' Compensation Act, Workers' Occupational Diseases Act, and the Unemployment Insurance Act \$78,690,356

(c) For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized by P.A. 100-0465 and 105 ILCS 5/34-53, as amended effective August 31, 2017, the proceeds to be paid directly to the Public School Teachers' Pension and Retirement Fund of Chicago

collection \$493,562,764

Any reductions in extensions required by the Property Tax Extension Limitation Law shall be as directed by the Board as provided in the Controller's Certificate, including as it may be amended from time to time as provided in Section 34-54.1 of the School Code, 105 ILCS 5/34-

CERTIFICATE OF THE ACTING CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR COLLECTION IN CALENDAR YEAR 2020

To the County Clerks of
Cook and DuPage Counties, Illinois:

On August 28, 2019, the Board adopted Resolutions levying real estate taxes for the Board's 2020 Fiscal Year (the "2019-2020 School Tax Levy Resolution" and the "2019-2020 Capital Improvement Tax Levy Resolution"). Copies of the 2019-2020 School Tax Levy Resolution and the

being filed with your office concurrently with this Certificate. (A copy of the 2019-2020 School Tax Levy Resolution and the 2019-2020 Capital Improvement Tax Levy are attached to this Certificate.)

Pursuant to Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, as authorized and directed by the Board, I, David Paul, Acting Controller of the Board, certify and direct as follows:

1. You are directed to extend for collection upon the value of all taxable property

(b) The following amounts of school taxes levied by the 2019-2020 School Tax Levy Resolution

which are required to provide necessary revenue to defray expenditures, charges and liabilities incurred by the Board (but such amounts shall always be subject to the limiting provisions set forth below):

For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing (other than from the Public Building Commission of Chicago), operating, maintaining, improving, repairing, and renovating land

buildings, furnishings, and equipment for school houses and buildings, and related incidental expenses; provision of special education; furnishing free textbooks and instructional aids and

For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized

by P.A. 100-0465 and 105 ILCS 5/34-53, as amended effective August 31, 2017, the proceeds to be paid directly to the Public School Teachers' Pension and Retirement Fund of Chicago.

2. The aggregate amount of school real estate taxes which are to be extended for collection in calendar year 2020, as set forth in Section 1 of this Certificate, are as follows (but such amounts shall always be subject to the limiting provisions set forth below):