

April 24, 2019

**RESOLUTION BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO  
REGARDING ADOPTION OF AN EQUITABLE, STUDENT-BASED FUNDING FORMULA  
FOR THE DISTRICT'S CHARTER SCHOOLS**

WHEREAS, the Board of Education of the City of Chicago, on April 24, 2019, adopted the following resolution:

[REDACTED]

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Board of Education has the authority to, by resolution, adopt an alternative funding formula for its charter

[REDACTED]

- Supplemental Aid – Supplemental Aid funds are local funds distributed to charter schools in proportion to the number of pupils enrolled who are eligible to receive free or reduced-price meals.
- Facilities Supplement – Facilities supplement for charter schools is per CPS

buildings is tied to the five (5) year average of the principal and interest payments on CPS long-term debt.

- Special Education funding – Charter schools receive per-pupil funding based on student least restrictive environment (LRE) status to fund special education services.

Section 2 The Board of Education will continue to provide supplemental English learners (EL) funds