

January 23, 2019

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT
1234 W. 95th STREET, CHICAGO, ILLINOIS

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING:

That the Board request the Public Building Commission of Chicago ("PBC") and/or the City of Chi

AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase Agreement

[REDACTED]

and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the PBC and/or the City to issue a deed in favor of KMIS Developers, LLC. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Is not applicable to this transaction.

FINANCIAL: [REDACTED]

19-0123-OP5

EXHIBIT A

PROPERTY OFFERED FOR SALE

THE BOARD RESERVES RIGHT TO MAKE CHANGES AS NECESSARY

PROPERTY: OFFICE BUILDING AND PARKING

ADDRESSES: 1234 W. 95TH STREET, CHICAGO ILLINOIS

PINs: 25-05-330-037-0000
25-05-330-038-0000
25-05-330-042-0000