

January 23, 2019

**PROPERTY TAX APPEAL REFUND – AUTHORIZE SETTLEMENT
FOR 15-39379, 16-35385 AND 17-42383, 24 W. RANDOLPH STREET
ORIENTAL THEATER**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by the Oriental Theater regarding property at 24 W. Randolph Street, Chicago, Illinois. This settlement results in a total refund of \$62,273.00 plus interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2019 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION:

The General Council has determined that the settlement is in the best interests of the City of Chicago.

AFFIRMATIVE

ACTION STATUS: Not applicable