

**AUTHORIZE THE SECOND AND THIRD RENEWAL AGREEMENTS WITH CONSTELLATION
NEWENERGY, INC. FOR THE SUPPLY OF ELECTRICITY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

supply of electricity to the Department of Facilities at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising these options is currently being negotiated. No payment shall be made to Vendor during the option periods prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to these options is stated below.

Specification Number : 14-350045

Contract Administrator : Barnes, Miss Allison V / 773-553-3241

Project

44890 Facility Care & Maint. City Wide

42 West Madison Street

Chicago, IL 60602

Peng, Mr. Yanbo

773-553-2960

ORIGINAL AGREEMENT:

The Original Agreement (authorized by Board Report 15-0325-PR14) in the amount of \$62,000,000 was for a term commencing January 1, 2017 and ending December 31, 2017 with the Board having five (5) options to renew for additional periods of up to two (2) years each. The First Renewal Agreement (authorized by Board Report 16-0323-PR5) in the amount of \$63,600,000 was for a term commencing January 1, 2018 and ending December 31, 2019. The Original Agreement was awarded on a competitive basis pursuant to Board Rule 7-2.

OPTION PERIOD:

The term of this agreement is being renewed for a four (4) year period commencing January 1, 2020 and

FINANCIAL:

Fund 230

Charge to Facilities, Unit # 11880

FY20 \$20,000,000

FY21 \$40,000,000

FY22 \$40,000,000

FY23 \$40,000,000

FY24 \$20,000,000

Total Not-to-Exceed: \$160,000,000

Future year funding is contingent upon budget appropriation and approval.

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain