

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF THE  
PROPERTY LOCATED AT 11725 S. PERRY AVENUE  
(FORMER SONGHAI ELEMENTARY SCHOOL)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the Public Building Commission of Chicago ("PBC") and/or the City of Chicago ("City") convey to Songhai, LLC, an Illinois Limited Liability Company ("Grantee") the former Songhai Elementary School located at 11725 S. Perry Avenue, Chicago, Illinois ("Property") as further described below. The Offer to Purchase Real Estate contained in the bid solicitation submitted by MVM

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Development & Financial Services Corporation on behalf of the Grantee will accept to a contract upon

[REDACTED]

[REDACTED]

18-0822-OP3

**AUTHORIZATION:** Authorize the President and Secretary to execute the Offer to Purchase Agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize

the PBC or the City to issue a deed to the Grantee. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer

**EXHIBIT A  
PROPERTY OFFERED FOR SALE**

**THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY.**

**PROPERTY** FORMER SONGHAI SCHOOL

**ADDRESS:** 11725 S. PERRY AVENUE, CHICAGO, ILLINOIS

**PJNs:** 25-21-420-006, 25-21-420-007, 25-21-420-008, 25-21-420-029 and 25-21-420-034

**LEGAL DESCRIPTION:**

PARCEL 1:

THE SOUTH HALF OF LOT 17 AND OF LOTS 18 TO 32 INCLUSIVE AND NORTH 1/2 OF LOT 22

OF BLOCK 5, IN FALLIS AND GANO'S ADDITION TO PULLMAN, BEING A SUBDIVISION OF THAT PART LYING EAST OF THE WEST 49 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND VACATED ALLEYS; ALSO

PARCEL 2:

LOTS 15 TO 30, INCLUSIVE, OF BLOCK 6 IN WALTER H. FIELD'S ADDITION TO PULLMAN, BEING A SUBDIVISION OF BLOCKS 3 TO 6 OF ALLEN'S SUBDIVISION OF WEST 49 ACRES OF THE EAST

IN ADDITION, THE PROPERTY MAY NOT BE USED FOR ANY OF THE FOLLOWING:

- (1) THE SALE, DISTRIBUTION, CONSUMPTION AND MANUFACTURE OF LIQUOR, FIREARMS, DRUGS OR ENVIRONMENTALLY HAZARDOUS SUBSTANCES;
- (2) K-12 PUBLIC OR CHARTER, OR TUITION FREE SCHOOL PURPOSES; OR
- (3) THE STORAGE OR RECYCLING OF WASTE RELATED PRODUCTS.

~~THE PROPERTY FOR THE PROPERTY WILL REVERT TO THE CITY OF CHICAGO, IN TRUST FOR USE OF SCHOOLS,~~

PROPERTY WILL REVERT BACK TO THE CITY OF CHICAGO, IN TRUST FOR USE OF SCHOOLS,  
~~IF FROM ANY SOURCE OF REVENUE FOR THE BENEFIT OF THE CITY OF CHICAGO~~