

August 22, 2018

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT
1326 S. AVERS AVENUE (FORMER HENSON ELEMENTARY SCHOOL)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") and/or the City of Chicago ("City") convey to Single Room Housing Assistance Corporation ("SRHAC"), an Illinois Not-For Profit Corporation ("Purchaser"), the former Henson Elementary School site at 1326 S. Avers Avenue, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation, which has been executed by the Purchaser, will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

LEGAL DESCRIPTION, PIN AND USE RESTRICTIONS: See the attached Exhibit A.

BID INFORMATION: In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from

May 14, 2018, and opened on the same date. One bid was received for the Property from the following

18-0822-OP1

Megan Fair, Special Projects Coordinator, 312 212-1212, Ext, 202,
mfair@srhac.org
\$55,000

Amount:

AUTHORIZATION

and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize

EXHIBIT A

PROPERTY OFFERED FOR SALE

THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY.

PROPERTY: FORMER MATTHEW A. HENSON SCHOOL

ADDRESS: 1326 S. AVERS AVE. (MAIN SCHOOL BUILDING), 1306 S. AVERS AVE AND 1335 S. SPRINGFIELD AVE. (VACANT LOTS) CHICAGO, ILLINOIS 60623

PH: 40-00 400-004 40-00 400-000 40-00 400-010 40-00 400-010

LEGAL DESCRIPTION:

LOTS 1 TO 13 INCLUSIVE, LOTS 35 TO 45 INCLUSIVE AND PARTS OF LOTS 14 AND 46 (EXCEPT