

June 27, 2018

**AUTHORIZE A NEW AGREEMENT WITH JOHNSON RESEARCH GROUP, INC.
FOR CONSULTING SERVICES ON CAPITAL IMPROVEMENT FINANCING (TIF) FUNDING**

FOR THE CAPITAL IMPROVEMENT PROGRAM

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize a new agreement with Johnson Research Group, Inc. to provide TIF consulting services to the Department of Capital Planning and Construction at a not-to-exceed cost of \$600,000 for the three (3) year term. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to the execution of their written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this

EARLY TERMINATION RIGHT:

The Board shall have the right to terminate this agreement with 30 days written notice.

SCOPE OF SERVICES:

Vendor will serve as a special advisor to the Deputy Chief Facilities Officer to develop a strategy with the Chicago Department of Planning and Development and the Chicago Department of Finance on tax increment financing (TIF) initiatives to support the Capital Improvement Program (CIP). Vendor will focus on preparing detailed financial analyses of available TIF revenues for each TIF district, assessing TIF funding strategies, negotiating financial commitments with the City, reviewing appropriate school sites for

the CIP, and supporting the issuance of bonds from TIF revenues. Vendor will also develop strategies to coordinate aspects of the program, advise the Deputy Chief Facilities Officer on alternative TIF strategies

In addition, the vendor has scheduled the follow firms: Total MBE:

Applied Real Estate Analysis, Inc.
914 South Wabash Ave,
Chicago, IL 60605

Prado & Renteria
1837 South Michigan Avenue
Chicago, IL 60616 1601

Shree Ganesha Inc Dba Print X-Press
311 South Wacker Drive
Chicago, IL 60606

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Various Capital Funds
Capital Planning, Unit 12150

\$200,000 FY19

\$200,000 FY20

\$200,000 FY21

Summary of funding is contingent upon budget appropriation and approval

CFDA#:

Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

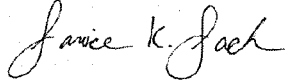
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



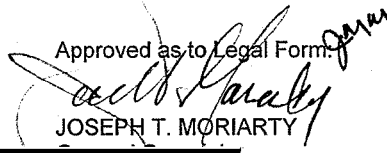
JONATHAN MAPLES
Chief Procurement Officer

Approved:



JANICE K. JACKSON
Chief Executive Officer

Approved as to Legal Form:



JOSEPH T. MORIARTY