

June 27, 2018

**AUTHORIZE PLACEMENT OF THE BOARD'S FY 2019 EXCESS LIABILITY AND
PROPERTY INSURANCE PROGRAMS WITH VARIOUS INSURANCE COMPANIES THROUGH
MESIROW INSURANCE SERVICES, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorizing Mesirov Insurance Services, Inc. (Mesirov) to place insurance policies for the Board of Directors and the Board of Trustees of the University of California, San Diego (UCSD) for liability and property insurance programs in the aggregate amount not to exceed \$6.5 million and at an annual premium cost not to exceed \$6.5 million, subject to the review and approval of the Chief Financial Officer and, as to legal form, the General Counsel. These placements will be processed through Mesirov.

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18-0627-FN1

Contingent Liability –Any agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

[Handwritten signature]

[Handwritten initials]

Approved as to legal form:

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