

**AUTHORIZE THE SECOND RENEWAL AGREEMENT WITH PAYFLEX SYSTEMS USA, INC FOR
COBRA ADMINISTRATION SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the second renewal agreement with Payflex Systems USA, Inc. to provide COBRA Administration Services to the Talent Office at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to the Vendor during the option period prior to execution of their written

OPTION PERIODS REMAINING:

There is one (1) option period for one (1) year each remaining.

SCOPE OF SERVICES:

Vendor will continue to provide comprehensive COBRA and Direct Benefits Billing administrative services.

DELIVERABLES:

Vendor will continue to provide regular COBRA and Direct Benefits Billing activity reports including, but not limited to, reports detailing quantity and types of all notices distributed, enrolled/eligibility reports, reconciliation reports for all premiums collected, and other ad-hoc reports as requested. Vendor will provide CPS staff access to an online portal where reporting information can be accessed on demand.

OUTCOMES:

Vendor's services will result in best-practice administration and higher COBRA and Direct Benefits Billing service levels for the Board, qualified beneficiaries, and employees utilizing these services.

COMPENSATION:

Vendor shall be paid during this option period according to the terms of the agreement. Estimated

annual costs for this option period are set forth below:

\$125,000.00, FY19

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief

Board members during the one year period following expiration or other termination of their terms of office.

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