

AUTHORIZE THE FIRST RENEWAL AGREEMENT WITH AON CONSULTING, INC. FOR ACTUARIAL SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the first renewal agreement with Aon Consulting, Inc. to provide actuarial services to the

written document exercising this option is currently being negotiated. No payment shall be made to Aon Consulting, Inc. during the entire period prior to execution of the written document. The authority granted

OPTION PERIODS REMAINING:

There are two (2) option periods for one (1) year each remaining.

SCOPE OF SERVICES:

Vendor will continue to provide actuarial services for the Department of Finance. Services include alerting

CPS to developments and potential changes to the Chicago Teachers' Pension Fund (CTPF) with
meaningful financial impact on the District, providing estimates on the financial impact of legislative and/or

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the

provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement