

**AMEND BOARD REPORT 01-0725-OP3**  
**APPROVE ENTERING INTO A LEASE AGREEMENT WITH THE NORTH LAWDALE COLLEGE  
PREPARATORY CHARTER HIGH SCHOOL FOR USE OF SPACE AT THE GEORGE HOWLAND  
SCHOOL OF THE ARTS LOCATED AT 1616 SOUTH SPAULDING AVENUE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease agreement with The North Lawndale College Preparatory Charter High

Spaulding Avenue. A written lease agreement is currently being negotiated. The authority granted herein

17-1206-OP4

<u>Fiscal Year 2020</u>	<u>\$90,000</u>
<u>Fiscal Year 2021</u>	<u>\$80,000</u>
<u>Fiscal Year 2022</u>	<u>\$75,000</u>

\$500,000 Upon "Substantial Completion of construction."

\$200,000 In five annual installments of \$57,000 commencing September 1,

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

~~In addition, The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-FY2), as amended~~

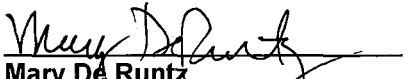
from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

**Approved:**

  
**Mary De Runtz**  
**Deputy Chief of Capital Planning and Construction**

  
**Forrest Claypool**  
**Chief Executive Officer**

~~Approved as to local form~~ 