

December 6, 2017

**AMEND BOARD REPORT 17-0628-OP5  
DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT  
11941 S. PARNELL (FORMER WEST PULLMAN SCHOOL)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

~~That the Board request the Public Building Commission of Chicago ("PBC") order the City of Chicago~~

("City") convey to the Cook County Land Bank Authority, on behalf of Celadon Holdings, LLC, an Illinois Limited Liability Company ("Purchaser"), the former West Pullman School site at 11941 S. Parnell, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation, which has been executed by the Purchaser, will convert to a contract upon

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The BPC and/or the City shall include a restrictive covenant in the deed prohibiting the Property from

being used as K-12 Charter school and requiring that all or a portion of the former West Pullman School site be used for one or more of the following uses listed on Exhibit A attached hereto. In addition, the

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, Shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)

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**EXHIBIT A  
PROPERTY OFFERED FOR SALE**

**THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY.**

**PROPERTY:** FORMER WEST PULLMAN SCHOOL

**ADDRESS:** 11941 SOUTH PARNELL AVENUE, CHICAGO, ILLINOIS

**PIN:** 25-28-105-009

**LEGAL DESCRIPTION:**

