

December 6, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY  
LOCATED AT 838 W. MARQUETTE ROAD  
(FORMER BENJAMIN MAYS ACADEMY)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the Public Building Commission of Chicago ("PBC") and the City of Chicago ("City") if applicable, convey to Shepherd's Hope, LTD, an Illinois not-for-profit corporation ("Purchaser"), the former Benjamin Mays Academy property at 838 W. Marquette Road, Chicago, Illinois ("Property") as

Further described herein. The Offer to Purchase Real Estate contained in the bid solicitation which has

Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Is not applicable to this transaction.

credited to the Capital Asset Fund.

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of

**EXHIBIT A**

**PROPERTY OFFERED FOR SALE**

**THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY.**

**PROPERTY:** FORMER BENJAMIN MAYS ACADEMY

**ADDRESSES:** 838 W. MARQUETTE ROAD, CHICAGO, ILLINOIS 60644

**PINs:** 20-20-230-047, 20-20-230-048, 20-20-230-049 AND 20-20-231-041

**LEGAL DESCRIPTION:**

**PARCEL 1:**

LOTS 14 TO 34, INCLUSIVE, AND PART OF LOT 35 (EXCEPT THAT PART OPENED FOR PUBLIC ALLEY) IN WHEELER'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

LOTS 66 TO 68, INCLUSIVE IN WHEELER'S SUBDIVISION SET FORTH IN THE ABOVE DESCRIBED PARCEL 1.

**PARCEL 3:**

ALL OF THE NORTH AND SOUTH VACATED ALLEY LYING EAST OF AND ADJOINING THE EAST

LINE OF LOTS 14 TO 18, INCLUSIVE, LYING WEST OF AND ADJOINING THE WEST LINE OF LOTS 30 TO 34, INCLUSIVE, AND LYING NORTH OF A LINE EXTENDED FROM THE SOUTH POINT OF THE SOUTHEASTERLY CORNER OF LOT 30 TO THE SOUTH POINT OF THE SOUTHEASTERLY