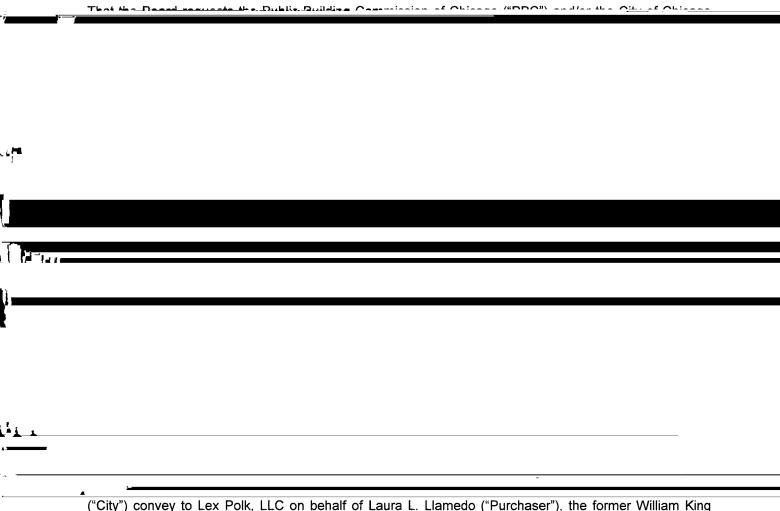
December 6, 2017

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT 740 S. CAMPBELL (FORMER WILLIAM H. KING ELEMENTARY SCHOOL)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:



("City") convey to Lex Polk, LLC on behalf of Laura L. Llamedo ("Purchaser"), the former William King Elementary School site at 740 S. Campbell Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation, which has been executed by the Purchaser, will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

LEGAL DESCRIPTION & PIN: See the attached Exhibit A.

BID INFORMATION: In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from August 17, 2017 to September 28, 2017. Bids were received by the Procurement Department by 2:00 p.m. on September 28, 2017, and opened on the same date. Four bids were received for the Property.

Bidders	<u>Offer</u>
1. Laura L. Llamedo	\$1,510,000
2. GLPE,II LLC	\$1,500,000

17-1206-OP23

The		حب حمد مناملما مما	:		following bid be accepted:
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Bidder Name:

Laura L. Llamedo.

Address:

2452 W. Berenice Avenue, Chicago IL 60618

Contact:

Laura L. Llamedo 773-583-5449 laura.llamedo@gmail.com

Offer:

\$1,510,000

Grantee:

Lex Polk LLC

AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the PRC or the City to issue a dead-in favor of Low Palled I.C. Authorize the Control Counsel to take any

and all actions and to execute any and all ancillary documents required to administer or effectuate this transaction. Authorize the Chief Operating Officer or the Chief Administrative Officer to execute any and all ancillary documents required to administer or effectuate this transaction, including a donation of the release of the Devertor in the dead for the Departure.

AFFIRMATIVE ACTION: Exempt.

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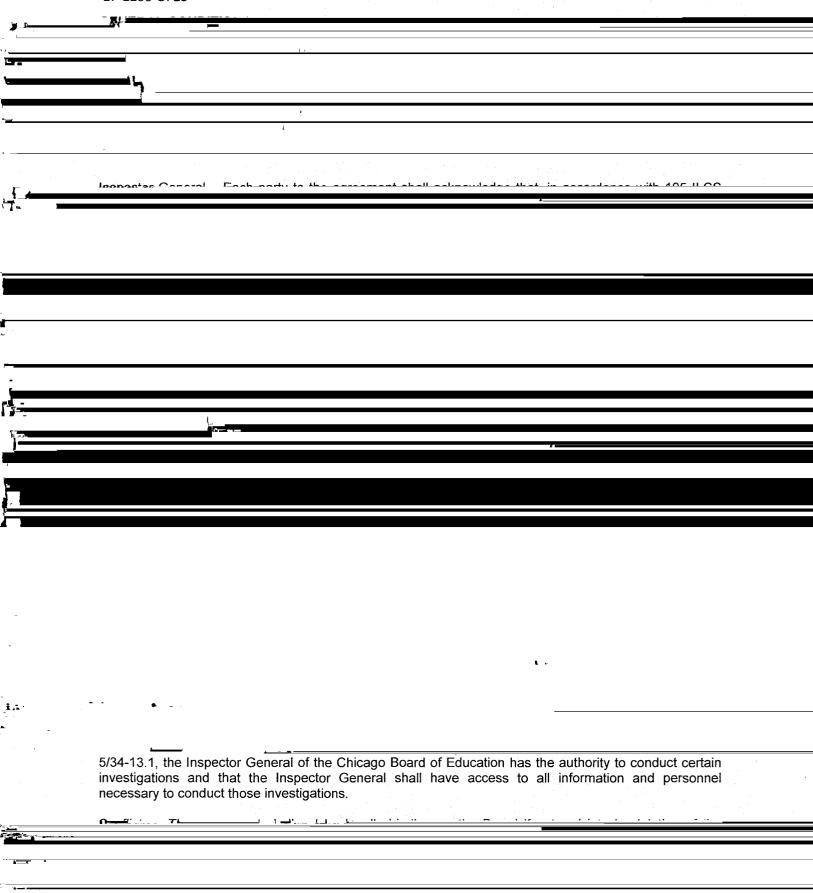


EXHIBIT A

THE PROPERTY Former William H. King Elementary School

The Board reserves the right to make changes as necessary to clarify or correct property information.

Property address: 740 S. Campbell, Chicago, Illinois 60612

PIN: 16-13-410-039

Legal Description:

LOTS 6 TO 15, BOTH INCLUSIVE, AND LOTS 36 TO 44, BOTH INCLUSIVE, IN BLOCK 5 IN CARTER H. HARRISON'S ADDITION TO CHICAGO, BEING THE WEST HALF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER AND THE EAST HALF OF THE NORTHWEST QUARTER OF THE

PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO

LOTS 1 TO 5 BOTH INCLUSIVE, IN THE SUBDIVISION OF LOT 1 TO 5, INCLUSIVE IN BLOCK 5, IN CARTER H. HARRISON'S ADDITION TO CHICAGO AFORESAID. ALSO ALL OF THE PRIVATE ALLEY WEST OF AND ADJOINING SUB-LOTS 1 TO 5, BOTH INCLUSIVE, IN SUBDIVISION OF LOTS 1 TO 5, INCLUSIVE IN BLOCK 5, IN CARTER H. HARRISON'S ADDITION TO CHICAGO, AFORESAID;