

**APPROVE RENEWAL LEASE AGREEMENT WITH
CAMELOT ALT ED-ILLINOIS, LLC FOR GUGGENHEIM SCHOOL, 7141 SOUTH MORGAN STREET**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with the **Camelot Alt Ed-Illinois, LLC** for the former Guggenheim School building located at 7141 S. Morgan Street, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

TENANT: Camelot Alt Ed-Illinois, LLC (Excel Academy of Englewood)

Building 1, Suite 260
Austin, Texas 78735
Contact Name: Joseph Carter, COO
Phone: 512-858-9900

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall be the sole occupant of the former Guggenheim School building, located at 7141 S. Morgan Street as set forth in the lease agreement, unless otherwise permitted by Landlord. The renewal of Tenant's current School Management and Performance Agreement is scheduled to be authorized by the Board on the date hereof.

17-1206-OP20

GENERAL CONDITIONS:

~~Inceptor General~~ Each party to the agreement shall acknowledge that in accordance with 105 ILCS

