

**AMEND BOARD REPORT 16-1207-OP6  
APPROVE RENEWAL LEASE AGREEMENT WITH  
KIPP CHICAGO SCHOOLS  
FOR A PORTION OF PENN SCHOOL, 1616 S. AVERS**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a renewal lease agreement with the **KIPP Chicago Schools** for a portion of the Penn School building located at 1616 S. Avers, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority created herein shall automatically re-appoint

the event a written lease agreement is not executed within 90 days of the date of this amended Board Report.

This December 2017 amendment is necessary to i) extend the term of the lease agreement to seven (7)

**GENERAL CONDITIONS**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

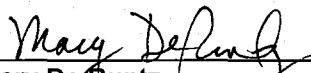
Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

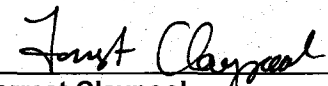
Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

**Approved:**

  
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Mary DeBunzio

  
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Forrest Claypool