

AMEND BOARD REPORT 16-1207-OP4
APPROVE RENEWAL LEASE AGREEMENT WITH
KIPP CHICAGO SCHOOLS
FOR A PORTION OF NASH ELEMENTARY SCHOOL, 4818 W. OHIO

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with the KIPP Chicago Schools for a portion of the

Nash Elementary School building located at 4818 W. Ohio, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this amended

This December 2017 amendment is necessary to i) extend the term of the lease agreement to cover (7)

17-1206-OP16

FINANCIAL: Rent payable to the General Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the