

October 25, 2017

AMENDED RESOLUTION LEVYING PROPERTY TAXES AND AUTHORIZING AND DIRECTING THE FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2017-2018 FOR SCHOOL PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

~~Section 1. Findings. The Board of Education of the City of Chicago does hereby find and~~

(a) The Board adopted on October 25, 2017, its Amended Annual School Budget, which sets forth the appropriations and liabilities of the Board for Fiscal Year 2017-2018, which begins on July 1, 2017 and ends on June 30, 2018;

~~(b) On August 28, 2017 the Board adopted Resolution No. 17-0928 RS3 levying real~~

and expenses directly associated therewith, claims services and risk management directly attributable to loss prevention and loss reduction; legal services directly attributable to the insurance

self-insurance or joint self-insurance program, and educational, inspectional and supervisory services directly relating to loss prevention and loss reduction; discharging obligations under Section 34-18.1 of the School Code, 105 ILCS 5/34-18.1; paying the cost of risk management programs; establishing reserves for executed losses for any liability or loss as provided in 745 ILCS 10/9-107; and protection against and reduction of liability or loss as described above under Federal or State statutory or common law; the Workers' Compensation Act, Workers' Occupational

Disease Act, and the Unemployment Insurance Act \$ 29,000,000

(c) For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized by P.A. 99-584 and 105 ILCS 5/64-50, as amended, effective June 1, 2017.

EXHIBIT A

AMENDED CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE
CITY OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR
COLLECTION IN CALENDAR YEAR 2018

To the County Clerks of Cook and
DuPage Counties, Illinois:

On August 29, 2017, the Board adopted Resolutions lowering school taxes for the

[REDACTED]

(b) The following amounts of school taxes levied by the 2017-2018 amended School Tax
Law Resolution and the 2017-2018 Capital Improvement Tax Levy Resolution for the Board's

2019 Fiscal Year which are required to provide necessary revenue to defray expenditures

For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized by P.A. 99-521 and 105 ILCS 5/34-53, as amended effective June 1, 2017, the proceeds to be paid directly to the Public School Teachers' Pension and Retirement Fund of Chicago as soon as possible after collection \$425,782,970

2. The aggregate amount of school real estate taxes which are to be extended for collection in calendar year 2018, as set forth in Section 1 of this Certificate, are as follows (but such amounts shall always be subject to the limiting provisions set forth below):

For Educational Purposes as described in Section 1 of this Certificate \$2,676,643,725

For Liability Protection Purposes as described in Section 1

of this Certificate \$29,000,000

For Capital Improvement Purposes described in Section 1 of this Certificate \$7,923,710