

AUTHORIZE A NEW AGREEMENT WITH DYNEGY ENERGY SERVICES, LLC TO PROVIDE ELECTRICITY SUPPLY SERVICES FOR ALL CPS BUILDINGS

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize a new agreement with Dynegy Energy Services, LLC to provide Electricity Supply Services for all CPS buildings at an estimated cost of \$70,000,000.00 for the two (2) year term. Vendor was selected on a competitive basis pursuant to a Request for Proposal (No. B16OP03436) issued by the Chicago Transit Authority (CTA) in 2016. Subsequently, Vendor entered into a Vendor Contract with the CTA

~~Request #B16OP03436. The Board desires to reauthorize based upon that Vendor Contract~~

SCOPE OF SERVICES:

Vendor will supply electricity for all of the CPS facilities. The contract will allow for the Board to add new facilities ~~or remove facilities from the contract during the term if those are changes to the CPS list of~~

facilities.

DELIVERABLES:

~~Vendor will deliver electricity to all CPS facilities~~

OUTCOMES:

The approval of this Vendor's services will give the Board hedging flexibility in regards to the purchase of the electricity supply for all CPS facilities. The resulting contract will give the Board the opportunity to better achieve the goals of the CPS hedging strategy overseen by the CPS Energy Hedging Committee.

Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended

from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.