

June 28, 2017

AUTHORIZE A NEW AGREEMENT WITH AON CONSULTING, INC. FOR ACTUARIAL SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize a new agreement with Aon Consulting, Inc. to provide Actuarial Services to the Finance Department at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Policy 7.9. A written agreement for Vendor's services is

[REDACTED]

Vendor will provide actuarial services for the Department of Finance. Services include alerting CPS to

[REDACTED]

financial impact on the District, providing estimates on the financial impact of legislative and/or administrative pension changes to CTDF upon request, and discussing annual changes to CTDF assets

[REDACTED]

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

~~Finance - The Board's Finance Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time~~

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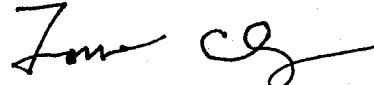
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



JONATHAN MAPLES
Chief Procurement Officer

Approved:



FORREST CLAYPOOL
Chief Executive Officer