

AUTHORIZE THE ANNUAL RENEWAL AGREEMENT WITH ORACLE AMERICA, INC

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the annual renewal agreement with Oracle America, Inc to provide technical support for Oracle software that is used to manage the Board's finance and human resources activities at an estimated

annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior

to execution of their written document. The authority granted herein shall automatically expire in the

(was further extended through June 30, 2014 (authorized by Board Report 10 0607 BR04). The agreement

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FINANCIAL:

Fund 115, General Funds, 12510

\$4,000,000.00, FY18

Not to exceed \$4,000,000.00 for the one (1) year term.

CFDA#:

Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 22, 1999 (CC 9999 B03) shall apply.