

June 28, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT  
2306 W. MAYPOLE AVENUE (THE FORMER NATHANIEL DETT ELEMENTARY SITE)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the City of Chicago ("the City") and Public Building Commission ("PBC") as necessary

convey to IFF, an Illinois Not-for-Profit Corporation ("Purchaser"), the property located at 2306 W. Maypole in Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid

solicitation, executed by the Purchaser, will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

**LEGAL DESCRIPTION & PIN:** See the attached Exhibit A

**AUTHORIZATION:** Authorize the President and Secretary to execute the Offer to Purchase agreement and to

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former

EXHIBIT A

PROPERTY OFFERED FOR SALE

THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY.

PROPERTY: FORMER R. NATHANIEL DETT SCHOOL

ADDRESS: 2306 W. MAYPOLE AVE., CHICAGO, ILLINOIS

PINs: 17-07-316-011, -031, -032, -042, -043, -048, -052, -053, -054, -055, -056 AND -057 (PBC)  
17-07-316-029 AND -030 (CITY OF CHICAGO IN TRUST FOR USE OF SCHOOLS)

LEGAL DESCRIPTION:

Title Held By Public Building Commission

LOTS 1 TO 6, BOTH INCLUSIVE, IN THE SUBDIVISION OF LOT 2 IN BLOCK 50 IN CANAL TRUSTEES

SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS; ALSO LOTS 1 TO 6, BOTH INCLUSIVE, AND 22 TO 28 BOTH INCLUSIVE (EXCEPTING FROM SAID LOTS 1 TO 6, BOTH INCLUSIVE, 22 TO 24 THAT PART TAKEN FOR

LOT 7 (EXCEPT THE WEST 16 FEET THEREOF DEDICATED FOR ALLEY BY ORDINANCE RECORDED  
SEPTEMBER 9, 1999 AS DOCUMENT 19599888) IN THE CITY OF BLOOMINGTON, INDIANA TRUSTEES

