

April 26, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY
LOCATED AT 1726 W. BERTEAU AVENUE (FORMER MARY COURTENAY SCHOOL)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") or the City of Chicago ("City"), as necessary to convey to the German School of Chicago, an Illinois Not-for-Profit Corporation ("Purchaser"), the former Mary Courtenay School site at 1726 W. Berteau, Chicago, Illinois ("Property") as

and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the PBC and/or City to issue a deed in favor of Purchaser, German School of Chicago, a Not-for-Profit Illinois Corporation. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchaser's best and final offer, less closing costs) to be credited to the Capital Asset Fund.

GENERAL CONDITIONS

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-42.4, the Inspector General of the Citizens Board of Education has the authority to conduct certain

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[REDACTED]

[REDACTED]

17-0426-OP4

EXHIBIT A
PROPERTY OFFERED FOR SALE

PROPERTY: FORMER MARY COURTENAY SCHOOL

ADDRESSES: 1726 W. BERTEAU, CHICAGO ILLINOIS

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