

March 22, 2017

~~AUTHORIZE A NEW AGREEMENT WITH BAKER TILLY VIRCHOW KRAUSE, LLP FOR EXTERNAL~~

AUDITING SERVICES**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize a new agreement with Baker Tilly Virchow Krause, LLP to provide External Auditing Services to the Department of Finance at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to the execution of their written agreement. The authority granted herein shall automatically rescind in the event their written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification Number : 17-350013

Contract Administrator : Sinnema, Mr. Ethan Cedric / 773-553-5180

VENDOR:

- 1) Vendor # 89952
BAKER TILLY VIRCHOW KRAUSE, LLP
225 NORTH MICHIGAN AVE.
CHICAGO, IL 60601

Heather Acker
630 645-6209

Ownership: No Partner Has More Than A

USER INFORMATION :

Project
Manager: 12410 - Accounting

42 West Madison Street

Chicago, IL 60602

Gildart, Miss Melinda Menyon

773-553-2747

TERM:

The term of this agreement shall commence on April 1, 2017 and shall end on March 31, 2020. This agreement shall have two (2) options to renew for periods of one (1) year each.

SCOPE OF SERVICES:

Vendor will provide annual independent audits for the Board for fiscal years ending 2017 through 2019

that will include:

- A financial audit in accordance with generally accepted auditing standards and government auditing standards:

AFFIRMATIVE ACTION:

Goods and Services Contract (M/WBE Program), this contract is in full compliance with the participation goals of 30% MBE and 7% WBE. The following firms have been scheduled:

Total MBE: 30%

Dryden and Partners

1837 S. Michigan Ave.
Chicago, IL 60616

Total WBE: 7%
Pillar Financial Practice Management, LLC.
852 Madison Street
Oak Park, IL 60302

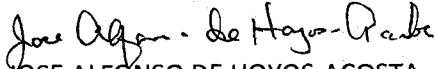
Velma Butler & Co.
6 East Monroe Street, suite 400
Chicago, IL 60603

LSC REVIEW:

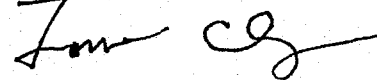
Local School Council approval is not applicable to this report.


FINANCIAL:


Approved for Consideration:


JOSE ALFONSO DE HOYOS-ACOSTA
Chief Administrative Officer

Approved:


FORREST CLAYPOOL
Chief Executive Officer

Approved as to Legal Form: 


RONALD L. MARMER
General Counsel