

March 22, 2017

**PROPERTY TAX APPEAL REFUND – AUTHORIZE SETTLEMENT
FOR MACY'S STATE STREET FOR TAX YEARS 2007-2008**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Macy's State Street regarding property at 111 N. State Street, Chicago, Illinois for the tax years 2007-2008. This settlement results in a total refund of \$562,161 plus interest for the taxpayers involved. The refund will be implemented by reductions in the Board's property

for revenue in calendar year 2017 or thereafter. This settlement does not involve a direct payout of

DESCRIPTION:

The General Counsel has determined that this settlement is in the Board's best interest.