

December 7, 2016

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF LAND
LOCATED AT 13425 S. BALTIMORE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the City of Chicago in Trust for Use of Schools ("City") convey to Christine Spanos, ("Purchaser"), the property located at 13425 S. Baltimore, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation which has been

executed by the Purchaser will convert to a contract upon acceptance and execution by the Board.
Information pertinent to this agreement is stated below.

BID INFORMATION: In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from

1 SC REVIEW: Local School Council approval is not applicable to this transaction

FINANCIAL: Proceeds (Purchaser's best and final offer less closing costs and commission) to be

credited to the Capital Improvement Fund.

Inspector General - Each party to the agreement shall acknowledge that in accordance with 105 ILCS

16-1207-OP13

EXHIBIT A

PROPERTY COMMON ADDRESS:

13425 S. Baltimore, Chicago, IL 60633

PIN: 26-31-402-048-0000-0000

LEGAL DESCRIPTION:

ALL OF LOT THIRTY SEVEN (27), ALL OF LOT THIRTY EIGHT (28), LOT THIRTY NINE (EXCEPT THE



NORTH FIFTEEN (15) FEET THEREOF) (39) IN BLOCK TWO (2) IN THE CALUMET AND CHICAGO CANAL AND DOCK COMPANY'S SUBDIVISION OF THAT PART NORTHEAST OF RAILROAD OF THE WEST HALF (1/2) OF THE SOUTHEAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Board may modify the legal description if necessary upon receipt of a title commitment and survey.