

RESOLUTION AUTHORIZING THE ISSUANCE OF

~~CITY OF CHICAGO~~

IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$945,000,000,

Act"); and

WHEREAS, it is necessary and for the best interests of the Board and the residents of the

or hereafter authorized and executed intergovernmental agreement by and between the School

~~District and the City of Chicago (including, but not limited to, tax increment financing) or~~

pursuant to an agreement with the Chicago Infrastructure Trust, (v) school construction project or debt service grants and other amounts to be paid to the Board pursuant to the School Construction Law of the State of Illinois, the Riverboat Gambling Act or such successor or

~~replacement or successor in the future. (i) investment in the form of a bond or~~

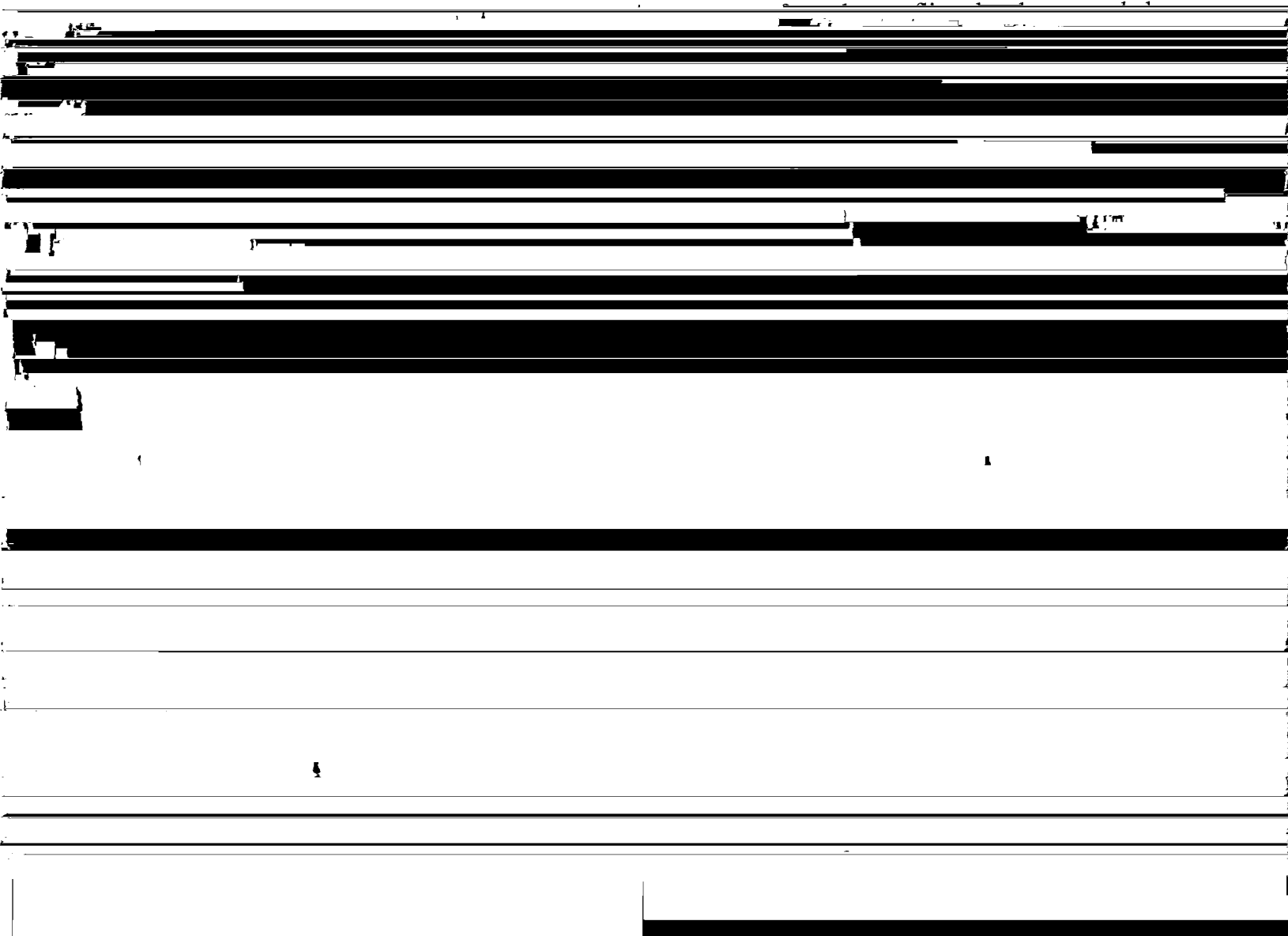
authorized to be issued and sold by the Board from time to time in an aggregate principal amount

not to exceed \$945,000,000 (the "Bonds").

Section 3. Publication. This Resolution, together with a notice in the statutory form, shall be published in the Chicago Sun-Times, the same being a newspaper published and of general circulation in the School District, and if no petition, signed by 112,465 electors, the same being equal to 7.5% of the registered voters in the School District, asking that the issuance of the Bonds be submitted to referendum, is filed with the Secretary of the Board within thirty (30) days after the date of the publication of this Resolution and said notice, then the Bonds shall be authorized to be issued.

Section 4. Additional Resolutions. The Board may from time to time in the future adopt additional resolutions or proceedings supplementing or amending this Resolution

Section 6. Repealer. All resolutions or orders, or parts thereof, in conflict with the



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, do hereby certify that I am the duly qualified Secretary of the Chicago Board of Education (the "*Board*") of the Board of Education of the City of Chicago (the "*School District*"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete transcript of that portion ~~of the minutes of the meeting of the Board held on the 24th day of August, 2016 in accordance with~~

PETITION

To the Secretary of the Chicago Board of Education of the Board of Education of the City of Chicago:

~~We, the undersigned, being registered voters of the Board of Education of the City of~~

Chicago, do hereby petition you to cause the following question to be certified to the Board of Election Commissioners of the City of Chicago and to the Board of Election Commissioners of DuPage County, Illinois, in their respective capacities as Election Authority in said City and County, and submitted to the electors of the school district governed by said Board at the consolidated primary election to be held on February 28, 2017:

Infrastructure Trust, (v) school construction project or debt service grants and other amounts to be paid to the Board pursuant to the School Construction Law of the State of Illinois, the Riverboat Gambling Act of the State of Illinois or such successor or replacement acts as may be enacted in the future, (vi) investment returns and earnings from funding obligations and refunding

of the foregoing sources, (vii) rental income derived from Chicago Board of Education property, and (viii) grants and other payments to be paid to the Board by the United States of America or any department, agency or instrumentality thereof, which general obligation bonds would be issuable from time to time bearing

interest per annum at not to exceed the maximum rate authorized by law at the time of the sale thereof, for the purpose of (i) paying the cost of constructing, acquiring and equipping school and

PETITION

NAME

ADDRESS

_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois
_____	_____, Chicago, Illinois

I, _____, of _____ (insert residence address),
 _____, Illinois, do hereby certify that I am a registered voter of the Board of Education
 of the City of Chicago and that the signatures on this petition were signed in my presence and are
 genuine, and, to the best of my knowledge and belief, the persons so signing were at the time of
 signing this petition registered voters of the school district governed by said Board and that their
 respective addresses are correctly stated herein

_____/s/

Subscribed and sworn to before me this _____ day of _____, 2016.

[Signature]

_____/s/
Notary Public

**NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION**

Notice is hereby given that pursuant to a resolution adopted on the 24th day of August,
~~2016~~ (the "Resolution") the Chicago Board of Finance (the "Board") did hereby

by the Board from time to time and on file in the office of the Secretary of the Board, (ii) funding swap termination payments or funding obligations or purchasing related investments of the Board, (iii) refunding obligations of or issued on behalf of the Board and related costs, (iv) paying interest to accrue on such Bonds, (v) funding any necessary reserves in connection

follows this notice.

Notice is hereby further given that if a petition signed by 112,465 or more electors of the School District (being equal to 7.5% of the registered voters in the School District) is submitted