

**RESOLUTION LEVYING PROPERTY TAXES AND AUTHORIZING AND DIRECTING
THE FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2016-2017
FOR CAPITAL IMPROVEMENT PURPOSES OF THE BOARD OF EDUCATION OF THE CITY
OF CHICAGO**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. The Board of Education of the City of Chicago does hereby find and declare as follows:

[REDACTED]

EXHIBIT A

CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR COLLECTION IN CALENDAR YEAR 2017

To the County Clerks of Cook and DuPage Counties, Illinois:

On August 24, 2016, the Board adopted Resolutions levying real estate taxes for the Board's 2017 Fiscal Year (the "2016-2017 School Tax Levy Resolution" and the "2016-2017 Capital Improvement Tax Levy Resolution"). Copies, certified by the Secretary of the Board, of the 2016-2017 School Tax Levy Resolution and the 2016-2017 Capital Improvement Tax Levy

Resolution are being filed with your office concurrently with this Certificate. (A copy of the 2016-2017 School Tax Levy Resolution and the 2016-2017 Capital Improvement Tax Levy is attached to this Certificate.)

Pursuant to Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, as authorized and directed by the Board, I, Larry Frazee, Controller of the Board, certify and direct as follows:

1. You are directed to extend for collection, upon the value of all taxable property within the City of Chicago (the "City"), the boundaries of which are coterminous with the boundaries of the school district governed by the Board, as equalized or assessed by the Illinois Department of Revenue for tax year 2016, the following taxes:

(b) The following amounts of school taxes levied by the 2016--2017 School Tax Levy Resolution and the 2016-2017 Capital Improvement Tax Levy Resolution for the Board's 2017 Fiscal Year, which are required to provide necessary amounts to defray expenditures, charges

and liabilities incurred by the Board (but such amounts shall always be subject to the limiting provisions set forth below):

For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing (other than from the Public Building Commission of Chicago), operating, maintaining, improving, repairing, and renovating land, buildings, furnishings, and equipment for school houses and buildings, and related incidental expenses; provision of special

For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized by P.A. 99-521 and 105 ILCS 5/34-53, as amended effective June 1, 2017, the proceeds to be paid directly to the Public School Teachers' Pension and Retirement Fund of Chicago as soon as possible after collection, effective June 1, 2017\$271,809,481

2. The aggregate amount of school real estate taxes which are to be extended for collection in calendar year 2017, as set forth in Section 1 of this Certificate, are as follows (but such

For Educational Purposes as described in Section 1 of this Certificate	\$2,559,656,230
For Liability Protection Purposes as described in Section 1 of this Certificate	\$79,000,000
For Capital Improvement Purposes described in Section 1 of this Certificate	\$47,898,000
For Teacher Pension Purposes described in Section 1 of this Certificate	\$271,809,481

3. The Board has previously enacted, and filed with you, its resolutions levying direct annual taxes to be extended for collection in calendar year 2017 for the purpose of providing revenue for the payment of rent provided for in various leases entered into between the Board and the Public Building Commission of Chicago. You are directed to extend these taxes for