

April 27, 2016

[REDACTED]

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

[REDACTED]

The agreement will incorporate an accountability plan in which the charter school is evaluated by the

Board each year based on numerous factors related to its academic, financial and operational performance.

CHARTER EVALUATION: After receiving the charter renewal proposal, the Office of Innovation and Incubation conducted a comprehensive evaluation of Kwame Nkrumah's academic performance, financial viability, and legal and contract compliance. This evaluation included a review of the proposal, academic results, financial performance, governance documents, parental issues, facilities surveys, and special

LSC REVIEW: Approval of Local School Council is not applicable to this report.

FINANCIAL: The financial implications will be addressed during the development of the 2016-2017 fiscal

year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY16 are deemed to be contingent

liabilities only, subject to appropriation in subsequent fiscal year budgets.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

Approved for Consideration:

[Handwritten signature]

Approved:

[Handwritten signature]

Approved as to Legal Form: *[Handwritten signature]*

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