

October 28, 2015

~~PROPERTY APPEALS BOARD - BOARD OF REAL ESTATE APPRAISERS FOR THE CITY OF CHICAGO~~

**REGARDING ITS PROPERTY FOR TAX YEAR 2009**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeals by U.S. Equities regarding its property at 540 N. State Street, Chicago, Illinois, for the 2009 tax year. This settlement results in a total refund of \$240,700, plus interest, for the tax

years involved. The refund will be implemented by reductions in the Board's property-tax revenues in ~~calendar year 2015 or thereafter. This settlement does not involve a direct payout of Board funds.~~