

August 26, 2015

RESOLUTION ADOPTING THE ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2016

WHEREAS, pursuant to Section 34-43 of The Illinois School Code (the "Code"), the Board of Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal

year of the Board no later than 60 days after the beginning of the fiscal year of the Board to which such budget relates; and

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. It is found, declared and determined as follows.

(a) Pursuant to section 34-43 of the Code, the Board has previously established standards by which its budgets shall be balanced in each fiscal year, consistent with the requirements of the Code. These standards provide that each budget of the Board shall cover a fiscal year of the Board and shall be developed and adopted in accordance with the requirements of the Code, including, but not limited to, Sections 34-42 through 34-51 thereof. These standards also provide that each budget shall be prepared in accordance with generally accepted accounting principles and shall be balanced such that, for each fund, the estimated sum of all revenues for the fiscal year from all sources and the amount of Fund Balance Available for appropriation in the fiscal year is greater than or equal to the estimated sum of all appropriations required to defray the amount of all expenditures and charges to be made or incurred during the fiscal year and the amount of all unpaid liabilities at the beginning of the fiscal year. The standards further provide that in determining the amount of the Fund Balance Available for appropriation in the Educational Fund, there shall be deducted (i) the amount, if any, which the Board directs to be accumulated to achieve a balanced budget in a future year within the four-year period of the financial plan to begin in the budget year or for capital improvements, and (ii) any reserve to insure uninterrupted services in the event of unfavorable budget variances. The Board's goal is to have a balanced budget over the period of the four-year financial plan that is to be developed.

(b) The annual budget for Fiscal Year 2010 was prepared in tentative form by the

Board and was available for public inspection for at least fifteen days prior to adoption. It will also

The Board reasonably expects to reimburse itself for the payment of capital expenditures incurred and ~~paid by the Board from its own funds with the proceeds of the tax exempt Bonds upon the issuance~~

thereof. These capital expenditures are outlined in Exhibit A of this document and the website www.cps.edu/budget.

Section 5. Grants. The Office of Grant Funded Programs shall be responsible for the structure and ~~accountability of the school district's grants management process and the Office of Management and~~

2017. Therefore, the Board extends the restoration deadline to the end of FY 2018. The CFO will submit as part of the FY 2017 budget a plan to restore the fund balance by the end of FY 2018.

Section 10. Severability. To the extent that any prior resolution or policy of the Board (excluding Board

~~any~~ ~~16~~ ~~any~~ ~~part~~ ~~of~~ ~~this~~ ~~Resolution~~ ~~shall~~ ~~be~~ ~~held~~ ~~invalid~~ ~~the~~



Board of Trustees - U10110

400,000 1,117,076 44,000,000

1,117,076 44,000,000

Inspector General - U10320

2,070,435

2,070,435

Executive Office Total - U10402

1,478,963

1,478,963

Accountability Total - U11200

17,900,111

17,900,111

Strategic School Supports Services Total - U11205

121,895

121,895

Network Offices Total - U02000

22,630,911

8,612

22,639,523

Arts - U10890

1,057,509

1,057,509

Literacy - U13700

780,040

780,040

Literacy Total - U13709

780,040

780,040

Science - U13716

130,955

130,955

Mathematics - U13717

1,968,504

1,968,504

Core Curriculum Office Total - U10802

2,521,693

2,521,693

Chief Teaching & Learning Officer - U10810

1,000,708

1,000,708

Professional Learning Office - U10825

1,000,708

1,000,708

Professional Learning Office Total - U10829

1,678,968

1,678,968

Instructional Supports - U11551

1,678,968

1,678,968

Early Childhood Development - U11360

430,822

430,822

Early Childhood Development Total - U11369

430,822

430,822

311,098

Grant Funded Programs Office - U12620

Grant Funded Programs Office - U12620



Department	- FG124	Aid - FG225	School Based Funds	IDEA Programs - FG220	Lunchroom Fund - FG312	FG314
Board of Trustees - U10110						
Law Office Total - U10200	11,525		11,525			
Inspector General - U10320						
Executive Office Total - U10402						
Accountability Total - U11200	115,834		115,834			
Strategic School Supports Services Total - U11205						
Network Offices Total - U02000	1,131,396		1,131,396			
Arts - U10890	175,000		175,000			
Literacy - U13700	74,423		74,423			
Literacy Total - U13709	74,423		74,423			
Science - U13716	88,735		88,735			
Mathematics - U13717						
Core Curriculum Office Total - U10802	338,158		338,158			
Chief Teaching & Learning Officer - U10810	116,510		116,510			
Professional Learning Office - U10825						
Professional Learning Office Total - U110820						

Early Childhood Development - City Wide - U11385	175,000		486,097			
Early Childhood Development Total - U11369	175,000		486,097			
Grant Funded Programs Office - U12620						
Grant Funded Programs Office - City Wide - U12625				2,009,519		
Grant Funded Programs Total - U12605				2,009,519		
Sports Administration - City Wide - U13737	148,888		148,888			
Office of Student Health & Wellness - U14050	377,129		377,129		382,128	
Language & Cultural Education - U11510						

Chief Teaching & Learning Office Total - U10800	778,556		1,089,654	2,009,519		
Magnet - U10845						



Miscellaneous Federal & Government Funded School MPLB Title I Donor Fund MPLB Title I Non-Federal

Law Office Total - U10200
Inspector General - U10320

Accountability Total - U11200	395,902			3,273,814
Strategic School Supports Services Total - U11205	105,327	1,555,414		
Network Offices Total - U02000	230,690	6,186,202		10,223,626
Arts - U10890			324,188	87,209
Literacy - U13700	163,417	967,846		1,189,506
Literacy Total - U13709	163,417	967,846		1,189,506
Science - U13716		419,049		139,683
Mathematics - U13717		731,130		492,710
Core Curriculum Office Total - U10802	163,417	2,118,024	324,188	1,909,108
Chief Teaching & Learning Officer - U10810				
Professional Learning Office - U10825	516,588			2,798,065
Professional Learning Office Total - U10800	516,588			

Instructional Supports - U11551

14,922,788

Early Childhood Development - U11360
Early Childhood Development - City Wide - U11385

129,637

105,327
1,672,139

104,906
40,680



Title III - Emergency
Federal Programs Early Childhood Title I - Collaborative Title I - School Improvement

Department	Acquisition - FG356	Development - FG362	School Reform - FG367	Carl Perkins - FG369	Other Operating Funds	Operating Funds
Board of Trustees - U10110						1,117,076
Law Office Total - U10200						14,541,389
Executive Office Total - U10402						1,478,963
Accountability Total - U11200		76,848			3,746,564	21,762,509
Network Offices Total - U02000			840,459		17,480,977	41,251,896
Arts - U10890					411,397	1,643,906
Literacy - U13700			135,091		2,455,859	3,310,322
Science - U13716					558,732	778,422
Mathematics - U13717			112,945		1,336,784	1,336,784
Core Curriculum Office Total - U10802			248,036		4,762,773	7,069,435
Chief Teaching & Learning Officer - U10810						2,638,204
Professional Learning Office - U10825					3,314,653	4,315,361
Instructional Supports - U11551					14,272,788	15,951,757
Early Childhood Development - U11360		1,283,749			1,493,982	1,493,982



Department	All Fund Grant
Board of Trustees - U10110	1,117,076
Law Office Total - U10200	14,541,389
Inspector General - U10320	2,070,435
Executive Office Total - U10402	1,478,963
Accountability Total - U11200	21,762,509
Strategic School Supports Services Total - U11205	4,421,719
Network Offices Total - U02000	41,251,896
Arts - U10890	1,643,906
Literacy - U13700	3,310,322
Literacy Total - U13709	3,310,322
Science - U13716	778,422
Mathematics - U13717	1,336,784
Core Curriculum Office Total - U10802	7,069,435
Chief Teaching & Learning Officer - U10810	2,638,204
Professional Learning Office - U10825	4,315,361
Professional Learning Office Total - U10829	4,315,361
Instructional Supports - U11551	15,951,757
Early Childhood Development - U11360	1,493,982
Early Childhood Development - City Wide - U11385	70,982,816
Early Childhood Development Total - U11369	72,476,799
Grant Funded Programs Office - U12620	2,641,885

Grant Funded Programs Total - U12605	28,485,086
Sports Administration - City Wide - U13737	13,834,847
Office of Student Health & Wellness - U14050	6,190,924
Language & Cultural Education - U11510	2,307,417
Language & Cultural Education - City Wide - U11540	8,634,082
Language & Cultural Education Total - U11500	11,941,499

Chief Teaching & Learning Officer Total - U10800	16,774,400
--	------------

Magnet - U10845	4,443,800
-----------------	-----------

Counseling and Postsecondary Advising - U10850	3,310,771
Counseling and Postsecondary Advising - City Wide - U10855	2,519,131

Counseling and Postsecondary Advising - U10855	2,519,131
--	-----------

Social and Emotional Learning - U10895	3,142,907
Social and Emotional Learning - City Wide - U10898	8,010,643