

August 26, 2015

AUTHORIZE NEW AGREEMENTS WITH AETNA LIFE INSURANCE COMPANY AND CANNON COCHRAN MANAGEMENT SERVICES, INC FOR THIRD PARTY CLAIMS ADMINISTRATION

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize new agreements with Aetna Life Insurance Company and Cannon Cochran Management Services, Inc. to provide insurance policies and third party claims administration services to the Talent

TERM:

The term of each agreement shall commence on January 1, 2016 and shall end on December 31, 2018. The agreements shall have two (2) options to renew for periods of two (2) years each.

EARLY TERMINATION RIGHT:

The Board shall have the right to terminate each agreement with 30 days written notice.

SCOPE OF SERVICES:

Cannon Construction Management Services, Inc. shall provide all aspects of workers' compensation liability

REIMBURSABLE EXPENSES:

None.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written agreements

Authorize the President and Secretary to execute the agreements. Authorize the Chief Talent Officer to execute all ancillary documents required to administer or effectuate the agreements.

AFFIRMATIVE ACTION:

The MBE/WBE goals for this agreement include 25% MBE and 5% WBE participation. Pursuant to the Remedial Program for Minority and Women Owned Business Enterprise Participation in Goods and Services Contracts, the aggregate method for M/WBE participation will be utilized. Thus, aggregated compliance of the vendors in the pool will be monitored on a monthly basis.

LSC REVIEW:

Local School Council approval is not applicable to this report

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-13.1 which restricts the employment of, or the letting of contracts to, former